

Ref:OPS:BPML:SEC & LEGAL:BM:2026-27

Date: April 10, 2026

BSE Limited  
Listing Department  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex, Bandra  
(East),  
Mumbai – 400 051

Script Code:**539251**  
ISIN : **INE875R01011**

Symbol :**BALKRISHNA**

Dear Sir/ Madam,

**Sub : Outcome of Board Meeting held on 10<sup>th</sup> April, 2026 and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”).**

We wish to inform you that the Board of Directors of the Company at its meeting held today, have interalia approved the following:

- i. To commence the business of real estate development and allied activities, as authorised under sub-clause 3 of Clause III(A) (Main Object Clause) of the Memorandum of Association of the Company; and
- ii. To avail Inter corporate Deposits (ICDs), subject to approval of Shareholders:
  - a. From S P Finance and Trading Limited, a related party, up to Rs.25 Crore for F.Y.2026-27 and up to Rs.25 Crore for F.Y.2027-28, both in one or more tranches;
  - b. From Sanchna Trading and Finance Limited, a related party, up to Rs.25 Crore for F.Y.2026-27 and up to Rs.25 Crore for F.Y.2027-28, both in one or more tranches.

The relevant particulars as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Schedule III thereof read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 are provided in Annexure I and II hereto.

The Meeting commenced at 6.25 P.M. and concluded at 7.00 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,  
**For Balkrishna Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**  
**Membership No.: FCS 4304**

**Annexure-I****Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 for commencement of the business of real estate development and allied activities**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Industry or area to which the new line of business belongs to	Real Estate Development and Allied Activities (including development of residential and commercial projects)
2	Expected benefits	Strategic diversification of business operations, optimal utilization and monetization of existing land assets, and creation of long-term shareholder value
3	Estimated amount to be invested.	To be determined based on project feasibility, regulatory approvals and market conditions

**For Balkrishna Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**  
**Membership No.: FCS 4304**

**Annexure-II**
**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Proposed Related Party Transactions (RPTs)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of proposed Related Party Transactions (RPTs)</b>	
1	Name of the Related Party	S P Finance and Trading Limited	Sanchna Trading and Finance Limited
2	Nature of Relationship	Group Company	Group Company
3	Nature of the transaction	Availing Inter Corporate Deposit (ICD)	Availing Inter Corporate Deposit (ICD)
4	Material terms of the transaction	<p><b>Rate of interest :</b> upto 12% with mutual consent of both the parties</p> <p><b>Repayment Schedule:</b> One Year subject to further extension/(s) by mutual consent of both the parties.</p> <p><b>Prepayment:</b> As decided with mutual consent of both the parties.</p> <p><b>Duration of Interest Payment:</b> Interest will be paid on Annual basis or at the time of full repayment, whichever is earlier.</p> <p><b>Category:</b> This Inter Corporate Deposits will be under unsecured category</p>	<p><b>Rate of interest :</b> upto 12% with mutual consent of both the parties</p> <p><b>Repayment Schedule:</b> One Year subject to further extension/(s) by mutual consent of both the parties.</p> <p><b>Prepayment:</b> As decided with mutual consent of both the parties.</p> <p><b>Duration of Interest Payment:</b> Interest will be paid on Annual basis or at the time of full repayment, whichever is earlier.</p> <p><b>Category:</b> This Inter Corporate Deposits will be under unsecured category</p>
5	Value and Tenure of transaction	Rs. 25 Crores for Financial Year 2026-27 and Rs. 25 Crores for Financial Year 2027-28. Both in one or more tranches	Rs. 25 Crores for Financial Year 2026-27 and Rs. 25 Crores for Financial Year 2027-28. Both in one or more tranches
6	Whether transaction is at Arm's length	YES	YES
7	Whether the transaction is in the ordinary course of business	YES	YES
8	Rational and benefit of the transaction	For meeting working Capital requirements, for day to day business activities, repayment of	For meeting working Capital requirements, for day to day business activities, repayment of Debts and for

		Debts and for carrying business of real estate development and allied activities	carrying business of real estate development and allied activities
9	Percentage of turnover/networth for materiality assessment.	In preceding three years, the company had incurred losses and it's Net worth is negative. The amount of ICD is more than 10% of annual turnover, therefore this transaction is material related party transaction.	In preceding three years, the company had incurred losses and it's Net worth is negative. The amount of ICD is more than 10% of annual turnover, therefore this transaction is material related party transaction.
10	Any other relevant information	Not Applicable	Not Applicable

**For Balkrishna Paper Mills Limited**

(Omprakash Singh)  
**Company Secretary and Compliance Officer**  
**Membership No.: FCS 4304**