Balkrishna
Paper Mills Ltd.

Ref:OPS:BPML:SEC&LEGAL:AGM:2025-26 Date: September 19, 2025

BSE Limited
Listing Department
P.J.Tower, Dalal Street,
Mumbai – 400 001.

National Stok Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Script Code : **539251**

Symbol : **BALKRISHNA**

ISIN : **INE875R01011**

Dear Sir/ Madam,

Sub : 1. Outcome of 12th Annual General Meeting held on 19/09/2025.
2. Proceeding of Twelth Annual General Meeting (AGM) held on 19th September, 2025.
3. Details of Voting Results – 12th Annual General Meeting (AGM) held on 19th September, 2025.
4. Scrutiniser Report dated 19th September, 2025.

Ref : Regulation 30 and Regulation 44 (3) of the SEBI (LODR) Regulations, 2015.

We wish to inform you that the Shareholders of the Company at 12th Annual General Meeting held on 19th September, 2025 at 3.00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) have approved the following Business:

Ordinary Business:
1. Audited Financial Statement of Company for the Financial Year ended March 31, 2025 and the Reports of Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. Re-appointment of Shri Manish Malpani (DIN: 00055430), who retire by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Special Business:
3. Re-appointment and Ratification of remuneration of Cost Auditors M/s. K. G. Goyal & Associates (FRN: 000024) for the Financial Year 2025-26. **(Ordinary Resolution)**
4. Appointment of M/s. GMJ & Associates (Peer Review Certificate No. 6140/2024), Company Secretaries in Practice for five years, w.e.f. 1st April, 2025. **(Ordinary Resolution)**
5. Approval of Members to Shri Dileep H. Shinde (DIN: 00270687), Independent Director to continue the office after attaining the age of 75 years. **(Special Resolution)**
6. Re-appointment of Shri Dileep H. Shinde (DIN: 00270687) as an Independent Director for second term of five years from 7th August, 2026. **(Special Resolution)**
7. Alteration/Amendment/Adoption of New set of Memorandum of Association. **(Special Resolution)**

Pursuant to Regulation 30, Para A of Schedule III of the SEBI (LODR) Regulations, 2015, we submit herewith the Summary of Proceedings of the Twelth AGM of the Company enclosed and marked as **Annexure-A**.

In terms with Regulation 44(3) of SEBI (LODR) Regulations, 2015, we submit herewith the consolidated Voting Results (Remote E-voting and evoting at AGM) on all items of business of the Notice in the prescribed format enclosed and marked as **Annexure-B.**

Consolidated Report dated 19th September, 2025 issued by Scrutinizer, Shri Prasen Naithani of P. Naithani & Associates, Practising Company Secretaries on the remote e-voting and e-voting at the AGM is enclosed and marked as **Annexure-C.**

All the resolution set out in the Notice of the 12th Annual General Meeting have been passed with requisite/special majority.

The Voting Results along with the Scrutinizer's Report will be displayed on the website of the Company at www.bpml.in.

The AGM concluded at 3.57 P.M.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Balkrishna Paper Mills Limited

OMPRAKASH SINGH Digitally signed by OMPRAKASH SINGH Date: 2025.09.19 20:39:53 +05'30'

(Omprakash Singh)
Company Secretary & Compliance Officer

Encl : As above

Annexure A

PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF BALKRISHNA PAPER MILLS LIMITED

1. Day, Date, Time and Venue of the Meeting:

The 12th Annual General Meeting (AGM) of the Members of the Company was held on Friday, the 19th September, 2025 at 3.00 P.M through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The Meeting commenced at 3.00 P.M concluded at 3.57 P.M.

2. Proceeding in brief:

The Company Secretary, Shri Omprakash Singh, welcomed everyone present at the meeting. He, thereafter informed the members that this Annual General Meeting was conducted through Video Conferencing (VC) /Other Audio Visual Means (OAVM) without any physical presence of members in accordance with the applicable circular issued by Ministry of Corporate Affairs and SEBI.

He further stated that all the shareholders have been kept on mute. Only those shareholders who have registered themselves as speaker shareholders will be unmute & allowed to speak and participate in the discussions on the items of business once the Chairman will invite them.

He also informed that the Company had sent a letter containing the web-link/QR code for accessing the Annual Report for the Financial Year 2024-25 to the Members whose e-mail IDs are not registered with the Company/RTA/DP as on the Benpos date, 22nd August, 2025.

He further informed that the Company had provided remote e-voting facility through NSDL to all the Shareholders to cast their vote electronically on all the resolution set out in the notice convening the meeting. Remote e-voting facility was open from Monday, 15th September, 2025 at 9.00 A.M and ends on Thursday, 18th September, 2025 at 5.00 P.M.

He stated that the Company had received Authorizations and Board Resolutions from Company and LLP for 11,17,625 Equity Shares representing 3.47% of the Company's paid up capital.

Requisite quorum being present, the Chairman called the meeting to order. He then formally extended a very warm welcome to the shareholders of the Company at the 12th Annual General Meeting. The Chairman thereafter introduced all the Directors and took a roll call for himself and Shri Dileep H. Shinde, Prof (Dr) Mangesh D. Teli and Shri Ashok N. Garodia, Independent Directors, Smt. Saumya A. Bagrodia, Non-Executive Non-Independent Director, Shri Manish Malpani, Whole time Director & CFO and Shri Omprakash Singh, Company Secretary and Legal Head participated through video conferencing stating their name & location.

Representatives of the Statutory Auditors, M/s. D.S.M.R & Co, Internal Auditors, M/s. K. M. Garg and Co., Cost Auditors, M/s. K.G.Goyal & Co, Secretarial Auditors, M/s. GMJ Associates, and Scrutinizer, Shri Prasen Naithani, of M/s. P. Naithani & Associates, Practising Company Secretaries were also present in the meeting.

The Chairman further informed the members that the Statutory Registers were open for inspection.

Thereafter, the Chairman addressed the members and delivered his speech.

The Chairman further stated that notice of 12th Annual General Meeting and Annual Report for the Financial Year 2024-2025 were already circulated and with the permission of members the same was taken as read.

He further stated that there were no qualifications, observation or comments in the Secretarial Auditors Report.

With the permission of members, auditors report including the Annexure thereof taken as read.

The Chairman informed the Members that the Company had provided the facility to cast their votes electronically on all 7 (seven) resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting and that there would be no voting by show of hands.

The Chairman thereafter took up the Ordinary and Special Business items as set out in the notice convening the AGM for member's consideration and approval, as under:

Resolution No.	Particulars	Resolution required
	ORDINARY BUSINESS	
1.	Adoption of the Audited Financial Statement of the Company for the financial year ended March 31, 2025 and the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Shri Manish Malpani (DIN: 00055430), as Director liable to retires by rotation.	Ordinary Resolution
	SPECIAL BUSINESS	
3.	Re-appointment and Ratification of remuneration of Cost Auditors M/s. K. G. Goyal & Associates (FRN: 000024) for the Financial Year 2025-26.	Ordinary Resolution
4.	Appointment of M/s. GMJ & Associates (Peer Review Certificate No. 6140/2024), Company	Ordinary

	Secretaries in Practice for five years w.e.f. 1st April, 2025.	Resolution
5.	Approval of Members to Shri Dileep H. Shinde (DIN: 00270687), Independent Director to continue the office after attaining the age of 75 years.	Special Resolution
6.	Re-appointment of Shri Dileep H. Shinde (DIN: 00270687) as an Independent Director for second term of five years w.e.f. 7th August, 2026.	Special Resolution
7.	Alteration/Amendment/Adoption of New set of Memorandum of Association.	Special Resolution

The Chairman informed the members that Shri Parsen Naithani of M/s. P. Naithani & Associates, Practising Company Secrétaires was appointed as Scrutinizer for remote e-voting & e-voting process at the AGM.

The Chairman then invited some members who had registered as speakers (14 speakers), put forth their queries, comments & views on the Annual Report and General Affairs of the Company. The Chairman responded to their queries and provided clarification.

The Chairman thereafter requested Shri Omprakash Singh, Company Secretary and Shri Parsen Naithani, Practicing Company Secretary to complete the e-voting process, which will be kept open for next 15 minutes, which enable the Shareholders to cast their vote.

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to vote.

3. Results of Voting:

All the said resolutions have been passed with requisite/special majority.

The results of the remote e-voting & e-voting at the 12th AGM together with the report of the Scrutinizer will be disclosed to the Stock Exchanges and will be displayed on the website of the Company.

This document does not constitute minutes of the proceedings of Annual General Meeting of the Company.

Yours faithfully,

For Balkrishna Paper Mills Limited

OMPRAKASH SINGH
Digitally signed by OMPRAKASH SINGH
Date: 2025.09.19 20:41:53 +05'30'

(Omprakash Singh)
Company Secretary & Compliance Officer

Annexure B

Voting results for the 12th Annual General Meeting (AGM) held on 19th September, 2025.

Date of the AGM:	**19th September, 2025 at 3.00 P.M.**
Total number of Shareholders on record date: 12th September, 2025 (cut-off date for remote e-voting purpose)	15,479
No. of shareholder present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	0
No.Shareholder attended the meeting through Video Conferencing (Total)	83
Promoters and Promoter Group:	15
Public:	68

The mode of voting for all the resolutions of the 12th AGM was:-

1. Remote e-voting conducted between Monday, 15th September, 2025 at 9.00 A.M and ends on Thursday, 18th September, 2025 at 5.00 P.M..
2. e-voting conducted at the AGM.

Agenda-wise disclosure of voting results.

Item No	**Details of Agenda**	**Resolution required (Ordinary /Special resolution)**	**Mode of Voting (Show of Hands/ Poll/ Posting Ballot/ E-voting)**	**Remark**
	Ordinary Business			
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025, and the Reports of Board of Directors and Auditors thereon.	Ordinary	Remote E-voting and E-voting at AGM	Passed with requisite majority
2.	To appoint a Director in place of Shri Manish Malpani (DIN: 00055430), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	Remote E-voting and E-voting at AGM	Passed with requisite majority

	Special Business			
3.	To Ratify Appointment and Remuneration payable, to M/s. K. G. Goyal & Associates, Cost Accountants (FRN:000024), as the Cost Auditors for the Financial Year ending 31st March,2026.	Ordinary	Remote E-voting and E-voting at AGM	Passed with requisite majority
4.	M/s. GMJ & Associates (Peer Review Certificate No.6140/2024), Company Secretaries in Practice be and are hereby appointed as the Secretarial Auditors of the Company, to carry out Secretarial Audit for consecutive 5 years from FY 2025-26 to FY 2029- 30 .	Ordinary	Remote E-voting and E-voting at AGM	Passed with requisite majority
5.	Shri Dileep H. Shinde (DIN: 00270687) Director of the Company, who will be attaining the age of 75 years on 23rd September, 2025, to continue to hold office of Independent Director of the Company till his current tenure of appointment which ends on 6th August, 2026.	Special	Remote E-voting and E-voting at AGM	Passed with requisite majority
6.	Re-appointment of Shri Dileep H. Shinde (DIN: 00270687) as a Non-Executive Independent Director of the Company for a second term of 5 consecutive years w.e.f. 7th August, 2026 to 6th August, 2031, not liable to retire by rotation.	Special	Remote E-voting and E-voting at AGM	Passed with requisite majority
7.	To alter the Memorandum of Association of the Company in order to align the same as per Table A of	Special	Remote E-voting and E-voting at AGM	Passed with requisite majority

	Schedule I of the Companies Act, 2013 by substituting the existing Memorandum of Association ("MOA") of the Company			

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Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025, and the Reports of Board of Directors and Auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To appoint a Director in place of Shri Manish Malpani (DIN: 00055430), who retires by rotation and, being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
					Whether resolution is Pass or Not.		Yes	
					Disclosure of notes on resolution		Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To Ratify Appointment and Remuneration payable, to M/s. K. G. Goyal & Associates, Cost Accountants (FRN:000024), as the Cost Auditors for the Financial Year ending 31st March,2026.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public-Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
					Whether resolution is Pass or Not.		Yes	
					Disclosure of notes on resolution		Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	M/s. GMJ & Associates (Peer Review Certificate No.6140/2024), Company Secretaries in Practice be and are hereby appointed as the Secretarial Auditors of the Company, to carry out Secretarial Audit for consecutive 5 years from FY 2025-26 to FY 2029- 30

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Shri Dileep H. Shinde (DIN: 00270687) Director of the Company, who will be attaining the age of 75 years on 23rd September, 2025, to continue to hold office of Independent Director of the Company till his current tenure of appointment which ends on 6th August, 2026

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Re-appointment of Shri Dileep H. Shinde (DIN: 00270687) as a Non-Executive Independent Director of the Company for a second term of 5 consecutive years w.e.f. 7th August, 2026 to 6th August, 2031, not liable to retire by rotation

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To alter the Memorandum of Association of the Company in order to align the same as per Table A of Schedule I of the Companies Act, 2013 by substituting the existing Memorandum of Association ("MOA") of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	19315802	18207363	94.2615	18207363	0	100.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12903703	1655684	12.8311	1655679	5	99.9997	0.0003
Total		32219532	19863047	61.6491	19863042	5	100.0000	0.0000
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

The above mentioned Resolutions were accordingly passed by the members with requisite/special Majority.

Thanking you,

Yours faithfully,
For **Balkrishna Paper Mills Limited**

OMPRAKASH SINGH Digitally signed by OMPRAKASH SINGH Date: 2025.09.19 20:43:59 +05'30'

(Omprakash Singh)
Company Secretary & Compliance Officer

ANNEXURE – C

P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

Mobile: +91 98204 00325 +91 8779458982| **Email**: cs@careerimpact.in

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014)

To,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (West),
Mumbai- 400 013

Dear Sir,

Sub: 12th Annual General Meeting of Balkrishna Paper Mills Limited held on Friday, the 19th September, 2025 at 3.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM").

I, Prasen Naithani, of P. Naithani & Associates, Practicing Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Balkrishna Paper Mills Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize both E-voting process (remote e-voting) and E-voting (instapoll) at the Annual General Meeting ("AGM") of the Company held on Friday, the 19th September, 2025 at 3.00 P.M. through VC / OAVM in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider) to offer both E-voting process (remote e-voting) and E-voting at the AGM. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Monday, 15th September, 2025 at 9.00 A.M. till Thursday, 18th September, 2025 at 5.00 P.M. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 12th September, 2025, (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014, The notice dated August 13th, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated April 8, 2020, April 13, 2020, May 5, 2020

,January 13, 2021, December 14, 2021, May 5, 2022 , December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, May 13, 2022 and January 05, 2023.

3. After closure of E-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Mr. Manvay Gawande and Ms. Praggya Tripathi who are not in the employment of the company. The e-voting data / results downloaded from the E-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

5. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through both E-voting process (remote e-voting) and Electronic Voting (e-voting) at the AGM.

Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members voted	Number of votes cast by them	% of total number of votes cast	Number of members voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2025, and the Reports of Board of Directors and Auditors thereon.	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
	Ordinary Resolution	**Total**	**19863047**	**115**	**19863042**	**100%**	**1**	**5**	**0%**	**0**	**0**
2.	To appoint a Director in place of Shri Manish Malpani (DIN: 00055430), who retires by rotation and, being eligible, offers himself for re-appointment.	E-voting	19863047	115	19863042	100%	1	5	0%	0	0

	Ordinary Resolution	Total	19863047	115	19863042	100%	1	5	0%	0	0
3.	To Ratify Appointment and Remuneration payable, to M/s. K. G. Goyal & Associates, Cost Accountants (FRN:000024), as the Cost Auditors for the Financial Year ending 31st March,2026. **Ordinary Resolution**	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
		Total	19863047	115	19863042	100%	1	5	0%	0	0
4.	M/s. GMJ & Associates (Peer Review Certificate No.6140/2024), Company Secretaries in Practice be and are hereby appointed as the Secretarial Auditors of the Company, to carry out Secretarial Audit for consecutive 5 years from FY 2025-26 to FY 2029- 30 . **Ordinary Resolution**	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
		Total	19863047	115	19863042	100%	1	5	0%	0	0

5.	Shri Dileep H. Shinde (DIN: 00270687) Director of the Company, who will be attaining the age of 75 years on 23rd September, 2025, to continue to hold office of Independent Director of the Company till his current tenure of appointment which ends on 6th August, 2026. **Special Resolution**	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
		Total	**19863047**	**115**	**19863042**	**100%**	**1**	**5**	**0%**	**0**	**0**
6.	Re-appointment of Shri Dileep H. Shinde (DIN: 00270687) as a Non-Executive Independent Director of the Company for a second term of 5 consecutive years w.e.f. 7th August, 2026 to 6th August, 2031, not liable to retire by rotation." **Special Resolution**	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
		Total	**19863047**	**115**	**19863042**	**100%**	**1**	**5**	**0%**	**0**	**0**

7.	To alter the Memorandum of Association of the Company in order to align the same as per Table A of Schedule I of the Companies Act, 2013 by substituting the existing Memorandum of Association ("MOA") of the Company. **Special resolution**	E-voting	19863047	115	19863042	100%	1	5	0%	0	0
		Total	**19863047**	**115**	**19863042**	**100%**	**1**	**5**	**0%**	**0**	**0**

From the above report, I state that the entire resolutions stand passed under E-voting process for the AGM with requisite/special majority.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

For P. Naithani & Associates,
Practicing Company Secretary

Prasen Pravinchandra Naithani
Digitally signed by Prasen Pravinchandra Naithani
Date: 2025.09.19 18:39:34 +05'30'

Prasen Naithani
Proprietor
C.P: 3389
FCS: 3830
PR No. 1131/2021

Place: Mumbai
Date: 19-09-2025
UDIN: F003830G001290313