Balkrizhan Paper Millz Limited 4963 Website : www.kpmi.k ALOYTED FINANCIAL RESULTS FOR THE QUARTER AND YEAR INDED SUST MARCH, 2025

		Quarter (NOCO			YEAR ENDED	
. 60	PARTOLARS	S1-CO-2025 [Autilized rather netry No. 7]	S3-33-3834 Obsorbined	21-00-2024 [Audited refer nate Ro. 7] [Resteted]	51-03-2025 (Audited)	35-03-2024 (Audited) (Restated)
1	Revenue from continuing operations:	19.39424			0.0000.2014	
	a) Revenue from Operations	237.82	65.34	151.53	232.56	343.05
	N Other Income	1.50	1.65	0.84	8.80	2.38
	Total income	268.52	67.65	152.57	241.15	\$45.33
3	Expenses from continuing operations:	12.000			332 24 33 C	
	d) Cost of materials screamed	1. 1. 4.1			100 B	
	(c) Purchase of Body in- trade	196.32	60.62	158.20	236.84	839.32
	c) Changes in inventories of Finished goods, Wark-in-progress and Stack-in-Ittade					
	4 Grytigee Baneltz Gigerran	15.84	15.00	15.76	61.72	\$2.58
	et Feana Cost	121.66	124.53	205.23	585.64	720.85
11	fi Depreciation and Americation expense	0.37	0.45	1.52	1.72	6.12
	d Other Expenses	12.25	9.18	11.45	22.68	46.68
_	Total Expenses	225.84	229.78	304.17	505.65	1,365,37
	Profit/Cost) before exceptional two and tax have controlling operations (1- 3)	0.57.52	042.75	(25).80	(144.45)	(820.64
	Ecceptional Item - Gaint/Jured - Het Item continuing operations	1000000				
	Profit / (Less) before tex from continuing operations (3-4)	(187.62	(141.75)	(233.80)	(184.45)	(\$20.64
•	Tax expresses a) Carvettas b) Tax Adjustment for earlier years a) Carvettas c) Carvettas		:	:		
,	Not Profit Local: for the Continuing operations (Ed)	(187.62	(141.25)	(235.80)	(104.44)	(\$20.64
	Not Profit' Loop! for the before exceptional hars not of tax from discontinued executions.	111.04	187.881	1333.896	(211.94)	\$20.62
-1	Exceptional here - Calcifored, Met have discontinued operations (rate note 1)	885.36		(2.524.64)	1.685.08	(7.114.51
10	Not Profit Look) for the discontinued operations (Irit)	833.22	(37.52)	12,658,031	1.483.14	(6.233.83
13	Not Profit Loss) for the period (Prift)	474.38	086480	(2,669,85)	608.65	(7.113.55
	Other Comprehensive Income (OCI) ( hams that will be reclassified to Profit and Less (ret of ten)	1			1.1	
	it haves that will not be restaustified to Profit and Loss (set of tex)	0.35	10.329	5.10	0.02	(27.32
	Tread comprehensive income for the period (11 + 12)	496.76	(186.362)	(2,684.72)	858.67	(7,545.68
	Paid up Equity Share Capital Jace value of Rs 135 per share)	3,221,95	3,221.95	1,073.98	3,221.95	1.873.99
15	Other Equity (and other reserve)	10.000			(20,134.781	(23,363.05
16	Eartings par share (DPE) of Rs. 10- each ( far respective particula) - East-Class Rs. (Contrain), questions) - East-Class Rs. (Discriminal questions) - East-Class Rs. (Data	(1.43)	(0.440 (0.12)	(2.16) (24.75) (24.91)	(2.13) 4.35 7.43	(58.60 (58.60





tement of Assets and Uabilities		(t in Lakhc)	
Particulars	As at March 31, 2025 Availted	As at March 51, 2004* Audited	
ASSETS	ALADIN	ALCONE.	
ASSETS 1 Nan-current assets			
a. Property, plast and equipment	37.40	2.675.44	
<ol> <li>Capital work in progress</li> </ol>			
<ol> <li>Intangble assets</li> </ol>	0.27	0.45	
4. Natic of use assets	4.06	5.14	
e. Phierdial asets	1000000		
(i) Non-current investments			
(F) Loans			
(II) Other financial assets		25.52	
f. Non current tax assets (net)	17.50	0.42	
E. Other non current assets		7,49	
Total non-current assets	59.03	2,715.26	
Current assets			
investories     investories		641.44	
0) investments			
E0 Trade receivables	49.59	175.60	
(ii) Cash and cash equivalents	82.25	42.55	
(iv) Bank balance other than (iii) above	16.05	47.00	
NO Leans			
(vi) Other Enuncial assets	0.36	45.34	
c. Other current assets	17.39	155.55	
Total current assets	385.65	1,107.52	
3 Assets held for dispesal	1,666.85	709.60	
Total assets	1,891.53	4,552.18	
EQUITY AND LIABILITIES			
5 Equity			
a. Equity share capital b. Other equity	3,321.85	1,073.54	
	bultzerat	(m, manual	
Total equity	(14,892,83)	(22,188.07)	
2 Uabilities Non-current labilities			
Non-current labilities A. Rommwings	11.000.00	13,404,63	
b. Lease Liability	1.10	3.55	
6. Other financial labelities	1,750.00	8,275.11	
d. Deferred tex liabilities (Net)			
n. Provisions	6.33	7.83	
Tatal non-current liabilities	12,759.21	34,691.50	
Current liabilities	1.2.2.2.2		
s. Financial liabilities 11. Kompulage	5,000.00	8,110.00	
(i) Lease Liability	5,000.00	1,110.00	
00 Trade payables	2.94	1.0	
a) Total outstanding does of micro enterprises and	1.2.2.2.2.		
small entworkers		21.35	
b) Total outstanding dues of other than micro	Salation Carl		
enterprises and small enterprises	7.08	723.57	
(M) Other financial liabilities	\$27.57	815.66	
b. Other current liabilities	25.97	79.24	
c. Provisions	2.65	36.80	
4. Correct tax liabilities Total correct liabilities	5,866.01	9,787.90	
Uzbliky closetly associated with assets held for dispesal	659.54	240.85	
Total liabilities Total coulty and liabilities	18,784.36	26,720.26 4,532.18	
the second s	2,892.55		

\* Pursuent to Ind AS 385 "Non-surrent Assets Held for Sale and Discontinued Operations", Company has not redsalified or represented amounts presented for non-surrent seates or for be assets and heldhism of disposed groups dismith an abilitôt no ais in the labaroe sheets for prior period to inflect the classification in the balance sheet for the labaroe theory to file and the set of the second second second second second second second second likely neers 1.





Balkrishna Paper Mills Limited				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025				(₹ in Lakhs
	As at March 31, Audited	2025	As at March 3 (Restated	
. Particulars	Audited		Aufiter	0
A, CASH FLOW FROM OPERATING ACTIVITIES :		New York State	1	
Profit / (Loss) before Tax from continuing operations	The Constant of	(661.49)		(820.04
Profit / (Loss) before Tax from discontinued operations		1483.14		(8,359.61
Adjustment for :				
Depreciation and Amortisation	34.80		\$18.54	
Finance Cost	585.69		1.135.18	
interest income	(1.82)		(1.64)	
Profit on discontinuation of Lease Assets	terry		(1.13)	
Sundry Balances written off / (Return Back)	(22.21)	100000000	1	
Profit on Sale of Fixed Assets (Net)			(28.89)	
Exceptional Item - (Gain)/loss	(1.695.08)	S161803183	7,114.51	
Provision for doutfull debts	5.70	10.3 12.5 15		
Profit on Sale of Investments (Net)	(1.63)	10000000	(0.64)	
Unrealised Foreign Exchange differences (Gain) /Loss	4.43		(20.43)	
Retiring Gratuities	2.62	2000 State 1	56.11	
Leave Forashment	1.18		(16.85)	
		(1,086.32)	(1115)	8.554.76
Operating (loss) before Working Capital Changes		(267.67)		(654.83
Adjustment for:				111-10
Trade and Other Receivables	321.40	2042020-00	74.64	
Inventorias	24.11	2012/02/07	147.93	
Trade and Other Payables	(435.53)	100 100 100 IS	(239.58)	
	100000	(90.07)	(1971)01	(17.01
Cash Generated from Operations		(357,69)		(681.90
Direct Taxes Refund received/[paid]		(16.68)		6.48
Gratuity paid	100000000000000000000000000000000000000	(4.30)		(135.55
Leave Encashment paid		(35.33)		(28.81
Net cash used in Operating Activities		(414.00)		(839.78
B. CASH FLOW FROM INVESTING ACTIVITIES : Purchase of Property, Plant and Equipment & Capital Work in Progress		F	(0.54)	
Sale of Property, Plant and Equipment	2.151.16	623 B.S 13	1,237.77	
Sale of investment	776.63		295.64	
Purchase of Investment	(775.000	121223	(295.000	
Fixed Deposit Realised/ (Created)	80.92		(47.000	
Interest received	2.69	633 570 FG	0.40	
Net cash from Investing Activities	2.67	2,388.60	0.40	1,191.27
C, CASH FLOW FROM FINANCING ACTIVITIES :		-		
Proceeds From right Issue	4475.58			
Proceeds / (Repayment) of Short Term Borrowings (Net)	(3,110,00)		1,665.49	
Repayment of Long Term Borrowings	(2.500.00)	042014	(1,512,48)	
Proceeds of Long Term Borrowings	(2,500.00)	88230353	(1,512.46)	
Lease Liability Paid	(1.28)	200222220	(6.89)	
Finance Cost Paid	(800.22)		(498.82)	
Net Cash from Financing Activities		(1,934.92)		(352.70
Net increase / (Decrease) in cash and cash equivalent		39.68		(1.2)
Cash and cash equivalent as at the beginning of the year		42.55		43.76
Cash and cash equivalent as at the end of the year	100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	82.23		42.55





(7 in Lakha					
7. Parkindara		Quarter Ender		Year	Ended
	S1-69-2025 (Audited rofer note No.7)	81-12-2024 [Unaudited]	(Audited (Audited refer nate No. 7) (Restated)	83-08-2025 (Audited)	31-03-2024 (Audited) (Restated)
Segment Value of Sales and Sarvices (Revenue) - Raper and Paper Roard - Trading of plantic & packaging materials - Unallocated	163.99	65.34	151.53	229.33	343.08
Revenue from Operations from continuing operations:	163.99	66.34	161.53	229.33	343.06
<ul> <li>Manufacturing of Paper and Paper Board at Ambivali (Discontinued) (refer note 2)</li> </ul>	0.94	14.01	16.11	54.64	214.65
Gross Value of Sales and Services Loss: Inter Segment Transfers	164.93	79.95	167.64	283.97	557.74
Revenue from Operations	164.93	78.95	167.64	283.97	\$\$7.34
Segment Results (ERIT) - Paper and Paper Exactly - Trading of plastic E packaging materials - Unabout	(15.00)	(18.22)	(27.88)	(78.80)	(103.00
Total Segment Profit before Interest and Tax and Exceptional Item from continuing correlations	(16.66)	(18.22)	(26.67)	(78.80)	(99.15
<ul> <li>Manufacturing of Paper and Paper Board at Ambivali (Discontinued) (refer note 2)</li> </ul>	(21.40)	07.93	(74.89)	(211.94)	(879.77
Total Secret Profit before Interest and Tax, and Exceptional Item	(67.12	(56.15)	(101,46)	(296.74)	(993.54
<ol> <li>Finance Cests</li> <li>Other Unvalidable Income (Net of Expenditure)</li> </ol>	121.66	124.63	266.87		1,135.18
Profit / (Loss) Before Exceptional item and Tax	(188.78)	(186.68)	(367.33)		(2,105.14
Exceptional Bares (Not of Taxes)	005.10		(2.524.64)	1,695.08	(7.114.57
Profit / (Loss) Before Tax a) Current tax	696.38	(186.68)	(2,891,97)		(9,219.66
b) Tan Adjustment for earlier years c) Colored tox	(P)(2)	:	(2.14)		(2.14
Profit / (Loss) After Tax	676.37	(186.65)	(2.866.83)	018.65	(7.113.82
3 Begreet Assets - Faper and Paper Doard - Troding of plastic & pechaping materials	109.63	156.63	4,366.24	169.68	4,365.24
Manufacturing of Paper and Paper Board at Antoivall (Discontinued) (refer note 2)     Unational	1,006.85	2,612.34	:	1,066.05	
Total Assets	1,891.63	2,626.97	4,632.18	1,691.63	4,632.18
4 Segment Lisbilities - Paper and Paper Board - Trading of plastic & packaging materials - Mass/dectring of Paper and Paper Band at Antivati (Discontinued) (wher note 2)	1,232.39	481.85	4,457.35 74,83	1,232.50	4,457.35 74,83
<ul> <li>Masufacturing of Paper and Paper Board at Amboves (Discontinued) (refer note 2)</li> <li>Unallocated</li> <li>Treat LightNee</li> </ul>	1,891,63	2,547,12	4,532,18	1.001.03	4.832.18





1) The down framed reads over mixed by the built Connectine and approach by the Board of Director at their respective meetings held on May 29, 2015. These financial reads have been prepared in anomalous with the Companies Jourian Learning Taxating Rules, 2005 (as amounted) and AQ practified order Sensitive 131 of the Companies (e.g. 2014) and of the anomalous grantees and policies in the anomal applicable.

2) Discontinued Operations (Manufacturing of Paper and Paperboard)

The Exact of Directors in their meeting held on 13th November, 2024 decided to describe the merulestanting of Paper & Paper basels strated at Artibial. Accordingly, the net results of Paper & Paper baseds has been disclosed as discontinued operation, as required by, Inden Aeronning Teuristic (ND ALI2X) and Schedule II of Paconservance AP (Integration).

compares Art 2013. Garaequesty, the Gangany's financial results for the quester ended on 2015 December 20154 and Quester and year ended on 3014 March 2023 periales in its candinuing operations and for their purpose the comparation multi-for the companyoing quarter and year ended have been mitted.

The information related to discontinued operations of paper and paper board business is no order

Sr. Ha.	PARTICULARS	0	YEM ENDED	YEAR ENDED			
		35-85-8025 J-kuditad teher incits No. 7)	31-12-2024 (Janualited)	(Audited neter nets No. 7) (Restated)	55-85-3525 (Audited)	K3-03-3034 (Audited) (Restated)	
	Faverue has Operations	0.94	34.61	16.31	54.84	234.69	
2	Other Issane	0.28		2.32	2.64	25.52	
	Total Ciperces	\$2.70	52.53	253.96	268.22	1,555.53	
	ProfitiLoad before exceptional term and tax	5140	(37.93)	(135.53)	(211.94)	0.285.101	
	Exopionalitere - Calcillond -Fairl	065.16		(2.524.64)	1,895.05	(7,134.53)	
	Profit / Gase) before law	833.70	(57.95)	(2.660.17)	1,483.14	18,899.611	
2	Tax experies			(2.34)		(2,185.72)	
	Het Profit (Lass) after tax	855.70	(\$7.93)	(2.658.03)	5,483.54	16,283.051	

#### N Going Concurn

The Generative energies in the larger of heart end hearteness and a distance and an ensume of the UREE Mode energies (HERE) (he LEAR Mode PART), the Generative (HERE) (HE

4) The Company has identified Paper & Paper Based Business and Tracing of plastic & paninging materials as its reportable segment in accordance with the reportments of Int All: USA, "Densiting Represent". Associatingly, segment information has been presided.

54 Exceptional item includes: -

51.160.	PARTICULARS	0	AND DEG	VERY ENDING	TRACEMORD	
		35-65-3325 (Kuditad refer ruta No. 7)	31-13-2024 (Janualited)	(Audited refer note No. 7) (Pastated)	33-65-3925 (Auditad)	53-65-3334 Hodited Phototed
	Profil/Lass) on sale/discorded of Fixed Assets / Impairment Lass on asset here for closesed	1,043.91		(2,524,64)	810.54	(7,406.02)
	Bundry Credit Balanca written Back					001.01
- 2	Provision of dividend on preference share written back	10 C 10 C 10 C			1,494,80	
	An artistion of issue exponses of preference share Charged to Profit and loss account				100.001	
	Inventory witten off	1188.160			(817.83);	
	Total Economicanal Name - Calm' Second - Hart			GAMAGE	1.896.80	(7,154,51)

4) Outring the quarter enclud 20th June 2016, the Campany had issued 2,10,78,688 equily drawn having fails value of Fo. 20 exh at a price of Fo. 22 per share (which includes a permission of Fo. 13 per share) to its drawhallins are a Fights base. The use of proceeds from this Rights have has been fully altitud in line with the slipits totable in the diffe base.

17 The Appres of last coarter for the current war and for the previous war are the believing figures between the audited figures in respect of the full financial war ended Start March and the unsudited published war-to-date figures again the third quarter ended Star Desamber, which were adapted to limbal review by the transformations.

81 Previous period's/year's Figures have been reprised of independent researces





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Independent Auditor's Report on the Quarterly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

то

The Board of Directors of Balkrishna Paper Mills Limited

Report on the audit of the Financial Results

#### **Qualified Opinion**

We have audited the accompanying statement of quarterly and annual financial results of Balkrishna Paper Mills Limited (the "Company") for the quarter ended 31<sup>th</sup> March, 2025 and for the year ended 31<sup>th</sup> March, 2025 ("Statement"), attached herewich, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as an ended the "Listing Requirations".

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit/(loss) and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>e</sup> March, 2025 and for the year ended 31<sup>e</sup> March, 2025.

### Basis for Qualified opinion

The Company's net worth stands at negative of Rs.1692.88 Lakin as at 31<sup>er</sup> March, 2025, further as mentioned is note no 2 to the financial results which describes the discontinuance of the manufacturing activity of paper and paperbased situated at Ambiait. This shatabon indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as point gonzero.



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We draw attention to note no.3 with respect to the preparation of the financial statements on going concern basis, based on the reasons and assumptions as stated in the aforesaid note. The company's ability to continue as a going concern is dependent on generation of the expected cash flows to be able to meet its obligations as and when they arise.

We conducted our audit in accordance with the Standards on Auditing (Sa) specified under section 143(10) of the Companies ALZ, 2013, as antended ("NH ACT). Our responsibilities under those Standards are further described in the "Auditar's Responsibilities for the Audit of the Fincial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the thicking requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive incomol(loss) of the Company and other financial information in scordnore with the applicable accounting proficies generally accepted in India and in Company end other score prevention and presentation of the spatial transmittance of the Lating Regulations. This responsibility also includes maintenance of disquate accounting proficies on with the provisions of the Act for safe and other irregulating in the association of appropriate accounting profices on the the proficient of the sociation of whether the state accounting profices of the Act and with the provisions of the Act for safe and other irregulating of the association of appropriate accounting profices on the Act goal with a strandized of the Company and for preventing and detecting frauds and other irregulating and complementation of the accounting profices accounting profices and strandizes and complementation and maintenance of the Act company and the internal for and complementation and maintenance of the Actional (appropriate the accounting profices), indementation and maintenance of the Actional transmittenance of the accounting profices of the Actional and the respectation and provises that on the Statement that give a true and far view and are five form material missidement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cesse operations, or has no realistic alternative but to do so.

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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is time from material instatement, whether due to fisuad or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a automater that an auto conducted in accordance with Sko ill always detect a material mistatement when it exists. Nestatements can arise from fisuad or error and are considered in commit detection of users taken on the basis of the Statement, second control in the other the economic decisions of users taken on the basis of the Statement, second control in the second basis of the Statement, second control in the second basis of the Statement, second control in the second basis of the Statement, second control in the second basis of the Statement, second control in the second basis of the Statement, second control in the second basis of the Statement, second to the second basis of the Statement, second control in the second basis of the Statement, second to the second basis of the Statement, second to the second basis of the Statement, second to the Statement, second to the second basis of the Statement, second to the Statement, second to the second basis of the Statement, second to the second basis of the Statement, second to the second basis of the Statement, second to the Statement, second to the second basis of the Statement, second to the second basis of the Statement, second to the second basis of the Statement, second to the Statement, second to the second basis of the Statement, second to the Statement, second to the second basis of the Statement, second to the Statement, second to the second to the statement, second to the second basis of the Statement, second to the Statement, second to the second to the statement, second to the second basis of the Statement, second to the Statement, second to the second to Statement, second to the second to the Statement as the second to the statement, second to the second to the second to

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Lisently and assess the risks of material missistement of the Statement, whether Gue to finad or enror, design and perform audit procedures responsive to brook risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our optimor. The risk of not detecting an ametrial missistement resulting from from (and is higher than for one resulting from enror, as finad may involve collusion, forgery, intentional missions, misregenerations, or the overdied of interact control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)() of the Act, we are also responsible for expressing our opinion on whother the compary has adequate internal financial controls with reference to financial statements in place and the coentaint effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Circlude on the appropriateness of the Baard of Director's use of the poing concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a group concern. The wondwed that a material uncertainty exists, we are required to draw attention in our auditors report to the existed disclosures in the financial exists on if such disclosures are inadequate, to include the disclosure in the financial exists on if such disclosures are inadequate, to date of our auditor's report. However, future events or conditions may cause the Company's outside to continue as a going concern.

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Evaluate the overall presentation, structure and content of the Statement, including the
disclosures, and whether the Statement represents the underlying transactions and
events in a manner that achieves fair presentation.

Materially is the magnitude of misstatements in the Annual Financial Results that, individually on it aggregate, makes is probable that the economic decisions of a reasonable, howedgeable user of the Annual Financial Results may be influenced. We consider quantitative nateriality and qualitative financis (in) galaming the stope of our audit owns and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safecuards.

### Other Matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: Mumbai DATE: 29<sup>th</sup> May, 2025 For D S M R & CO Chartered Accountants (Firm Reg. No. 128085W)

Shailendra Singh Rathore Partner Membership No. 600395 UDIN: 25600395BMIHEM5963

H0: 204, 2nd Floor, 'A' Wing, Surya Kiran Building, Behind HDFC Bank, Near Chamunda Circle, SVP Road, Borivali West, Mumbai - 400 092. Tel.: 022 - 4602 1950 - Email : Info@dsmr.in - Website : www.dsmr.in Branches : Vasai. Navi Mumbai. Indore

### Balkrishna Paper Mills Ltd.

Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Audited Financial Result for quarter and year ended as on March 31, 2025:

	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Unaudited figures after adjusting for qualifications)				
I.	1.	Turnover / Total income						
	2.	Total Expenditure						
	3.	Net Profit/(Loss)						
	4.	Earnings Per Share		Unascertainable				
	5.	Total Assets	Unasce					
	б.	Total Liabilities						
	7.	Net Worth						
	8.	Any other financial item(s) (as felt appropriate by the management)						
	2025 disco Amb signi We	Company's net worth stands at negat 5, further as mentioned in note no 2 to ontinuance of the manufacturing acti viral. This situation indicates that a : ificant doubt on the Company's ability draw attention to note no. 3 with re	to the financial results w vity of paper and paper material uncertainty exi- to continue as going con spect to the preparatio	hich describes th rboard situated a ists that may cas cern. n of the financia				
	attactments on going concern basis, based on the response and assumptions as stated in the aforesaid note. The company's ability to continue as a going concern is dependent on generation of the expected cash flows to be able to meet its obligations as and when they arise.							

For D S M R & CO

Chartered Accountants (Firm Reg. No. - 128085W)

Shailendra Singh Rathore Partner Membership No. 600395

Date: 29th May, 2025 Place: Mumbai



#### For Balkrishna Paper Mills Limited

Arrun Lidor Anurag P. Poddar

Chairman & Managing Director DIN: 00599143

Registered Office: A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India – 400013

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