



Balkrishna Paper Mills Ltd.

Ref: OPS:BPML:SEC & LEGAL:PBR:2024-25

Date: February 14, 2025

BSE Limited
Listing Department,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051

Script Code : **539251**
ISIN: **INE875R01011**

Symbol : **BALKRISHNA**

Sub: Outcome of Postal Ballot –under Regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Further to our Postal Ballot Notice dated January 2, 2025, this is to inform you that the Company has provided the facility of remote e-voting for Postal Ballot to its shareholders for seeking their approval for:

1. Sale/Disposal/Transfer of whole of Property, Plant and Equipments (PPE) etc. ("Undertaking") of the Company (Special Resolution);
2. Modification(s) to the approved Related Party Transaction(s) of the Company with S P Finance and Trading Limited during Financial Year 2024-2025 (Ordinary Resolution);
3. Material Related Party Transactions(s) with S P Finance and Trading Limited during Financial Year 2025-2026 (Ordinary Resolution);
4. Material Related Party Transactions(s) with Sanchna Trading and Finance Limited during Financial Year 2025-2026 (Ordinary Resolution).

We wish to inform you that the resolutions as mentioned in the Postal Ballot Notice have been passed by the shareholders by e-voting on February 13, 2025 (close of business hours) with **requisite and special majority**.

The voting period was commenced on January 15, 2025 at 9.00 hours (IST) and ended on February 13, 2025 at 5.00 hours (IST) and Shri Prasen Naithani, of M/s. P. Naithani & Associated, Practising Company Secretary was appointed as a Scrutinizer for the Postal Ballot and remote e-voting process, to scrutinize the voting in a fair and transparent manner.

Please find enclosed herewith the voting Results in the prescribed format along with the Scrutinizers' Report dated February 14, 2025. The results will also be available on the website of the Company at www.bpml.in and the website of the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Balkrishna Paper Mills Limited**

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OMPRAKASH SINGH
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(Omprakash Singh)

Company Secretary & Compliance Officer

Encl : As above



Voting Results (Postal Ballot by way of remote e-voting)	
Date of the AGM/EGM:	Not Applicable (Resolutions passed through Postal Ballot on February 13, 2025)
Total number of Shareholders on record date: January 10 th , 2025 (cut-off date for remote e-voting purpose)	15,815
No. of shareholder present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No.Shareholder attended the meeting through Video Conferencing (Total) Promoters and Promoter Group: Public:	Not Applicable

Agenda-wise disclosure of voting results.

Resolution 1 : Sale/Disposal/Transfer of whole of Property, Plant and Equipments (PPE) etc.("Undertaking") of the Company (Special Resolution).

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	12252359	63.4318	12252359	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	19315802	12252359	63.4318	12252359	0	100.0000	0.0000
Public-Institutions	E-Voting	27	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12903703	1483351	11.4955	1478934	4417	100.0000	0.2978
	Poll		0	0.0000	0	0	0	0



	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12903703	1483351	11.4955	1478934	4417	100.0000	0.2978
Total		32219532	13735710	42.6316	13731293	4417	100.0000	0.0322

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

Resolution 2 : Material Modification(s) to the approved Related Party Transaction(s) of the Company with S P Finance and Trading Limited during Financial Year 2024-2025 (Ordinary Resolution).

Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	19315802	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	27	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12903703	1483365	11.4957	1482634	731	99.9507	0.0493
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12903703	1483365	11.4957	1482634	731	99.9507	0.0493
Total		32219532	1483365	4.6039	1482634	731	99.9507	0.0493

Registered Office: A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India – 400013

Tel: +91 22 6833 0651 | Email: opsingh@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

Resolution 3 : Material Modification(s) to the approved Related Party Transaction(s) of the Company with S P Finance and Trading Limited during Financial Year 2024-2025 (Ordinary Resolution).

Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	19315802	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	27	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12903703	1483365	11.4957	1482605	760	99.9488	0.0512
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12903703	1483365	11.4957	1482605	760	99.9488	0.0512
Total		32219532	1483365	4.6039	1482605	760	99.9488	0.0512



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

Resolution 4 : Material Related Party Transactions(s) with Sanchna Trading and Finance Limited during Financial Year 2025-2026 (Ordinary Resolution).

Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	19315802	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	27	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12903703	1483365	11.4957	1482605	760	99.9488	0.0512
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12903703	1483365	11.4957	1482605	760	99.9488	0.0512
Total		32219532	1483365	4.6039	1482605	760	99.9488	0.0512



Balkrishna Paper Mills Ltd.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

The above mentioned Resolutions were accordingly passed by the members with requisite and special majority.

Thanking you,

Yours faithfully,

For **Balkrishna Paper Mills Limited**

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(Omprakash Singh)

Company Secretary & Complaine Officer



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Mobile: +91 98204 00325 +91 8779458982 | Email: cs@careerimpact.in

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (W)
Mumbai City MH 400013

Dear Sir,

SUB: REPORT ON POSTAL BALLOT PROCESS THROUGH REMOTE E-VOTING CARRIED OUT DURING 15th JANUARY, 2025 TO 13th FEBRUARY, 2025.

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the scrutinizer report as under:

1. The Company engaged the services of National Securities Depository Limited (the "NSDL") (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 15th January, 2025 (09.00 am) and ending on 13th February, 2025 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 10th January, 2025 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting
2. As per Ministry of Corporate Affairs General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024, ("MCA Circulars") and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as amended from time to time), the Company had sent the Postal Ballot Notice dated 14th January, 2025 by email to all Members, whose e-mail addresses were registered with Company and Depositories (i.e. CDSL and NSDL) and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date i.e. 10th January, 2025.
3. After closure of E-voting, the votes cast were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Ms. Praggya Tripathi and Ms. Khushboo Siddiqui who are not in the employment of the company. The e-voting data / results downloaded from the E-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Since the voting on Postal Ballot was conducted only through e-voting process, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report and returned undelivered does not arise and reporting on finding of defaced or mutilated ballot paper does not arise.

5. I am herewith enclosing the details containing inter alia, list of shareholders, who cast their votes through E-voting on the resolution.

Sr. No	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members voted	Number of votes cast by them	% of total number of votes cast	Number of members voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	Sale/Disposal/Transfer of whole of Property, Plant and Equipments (PPE) etc. ("Undertaking") of the Company	Postal Ballot (E-voting)	13735710	80	13731293	99.97%	8	4417	0.03%	0	0
	Special Resolution	Total	13735710	80	13731293	99.97%	8	4417	0.03%	0	0
2	Material Modification(s) to the approved Related Party Transaction(s) of the Company with S P Finance and Trading Limited during Financial Year 2024-2025	Postal Ballot (E-voting)	1483365	59	1482634	99.95%	6	731	0.05%	0	0
	Ordinary Resolution	Total	1483365	59	1482634	99.95%	6	731	0.05%	0	0
3	Material Related Party Transactions(s) with S P Finance and Trading Limited during Financial Year 2025-2026	Postal Ballot (E-voting)	1483365	58	1482605	99.95%	7	760	0.05%	0	0
	Ordinary Resolution	Total	1483365	58	1482605	99.95%	7	760	0.05%	0	0
4	Material Related Party Transactions(s) with Sachna Trading and Finance Limited during Financial Year 2025-2026	Postal Ballot (E-voting)	1483365	58	1482605	99.95%	7	760	0.05%	0	0
	Ordinary Resolution	Total	1483365	58	1482605	99.95%	7	760	0.05%	0	0

From the above report, I state that the resolutions stand passed through postal ballot with requisite and special majority.
The register and all other papers and relevant records relating to electronic voting are handed over to the Company Secretary.
Thanking You.

**For P. Naithani & Associates,
Practicing Company Secretary**

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Naithani
Date: 2025.02.14
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Prasen Naithani
Proprietor

C.P: 3389
FCS: 3830
PR No. 1131/2021

Place: Mumbai
Date: 14-02-2025
UDIN:F003830F003935857