

## **BALKRISHNA PAPER MILLS LIMITED**

### **Familiarization Programme for Independent Directors:**

**Balkrishna Paper Mills Limited** ('the Company') believes that the Board that is well familiarized with the Company and it contributes significantly to the Company. Pursuant to Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015, the Company is required to familiarize its Independent Directors ('IDs') with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. Accordingly, the Company follows a structured Familiarization Programme for the IDs as under:

- On joining, IDs are familiarized about the background of the Company, their roles, rights, responsibilities in the Company, etc. They are also familiarized with important statutory & regulatory provisions, Code of Conduct and other policies of Company applicable to them;
- Updates on relevant regulatory changes and new developments are presented to the Directors, from time to time;
- Detailed updates on nature of the industry in which the Company operates, along with business, operations and business model of the Company (including achievements /new products / expansion / strategy/ budgets), technology & financial statements of the Company are regularly provided at Board meetings.

### **Details of Familiarization Programme for Independent Directors:**

The Independent Directors have complete access to the information within the Company. As a part of agenda of Board/ Committee meetings, presentations are regularly made to the Independent Directors on various matters inter-alia the organization structure, Company's strategy, business model, operations, markets, product offerings, finance, risk management framework, technology, quality updates and other relevant areas on a quarterly and annual basis along with quarterly/ annual results at the Board meetings and Audit Committee meetings and/ or other meetings called to explain the same.

The Company also separately circulates presentations on business continuity, roles, rights and responsibilities of Independent Directors and other relevant areas. Moreover, a periodic updates on changes in laws are also presented to the Board.

Structured familiarization programmes are conducted for the Independent Directors wherein they are given presentation on various areas including the following:

1. Update on the Labour Laws, Direct & Indirect Tax Laws, Companies Act and the SEBI Listing Regulations
2. Update on business model of the Company
3. Cyber Security Overview
4. Workshop on Risk Management

The details of programmes attended by the Independent Directors are given below:

Sr. No.	Name of the Directors	No. of Programs Attended	No. of hours of Orientation
		2024-25	2024-25
1.	Shri Dileep H. Shinde	5	3.75
2.	Shri Rakesh N. Garodia*	5	3.75
3.	Smt. Meghana Shah*	5	3.75
4.	Prof (Dr.) Mangesh D. Teli	4	3.00
5.	Shri Ashok N. Garodia#	1	0.30

\* Ceased to be Independent Director w.e.f. 10.02.2025 as they have completed two terms as an Independent Director.

# Appointed as an Non-Executive Independent Director w.e.f. 11.02.2025.