



**Balkrishna
Paper Mills Ltd.**

Ref:OPS:BPML:SEC&LEGAL:RI:2023-24

Date: January 04, 2024

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Script Code : **539251**
ISIN : **INES75R01011**

Symbol : **BALKRISHNA**

**Sub: Outcome of the Rights issue Committee Meeting held on
4th January, 2023**

Dear Sir/Madam,

This is further to the meeting of the Board of Directors of the Company held on 16th September, 2023 approving the issue of equity shares by way of rights issue to the existing shareholders of the Company for an amount not exceeding Rs. 47.00 Crores (Rupees Forty-Seven Crores only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue") in the ratio and price to be decided at a later stage.

Considering that there has been certain Material development along with the future requirements in the DLOF, we hereby inform you that the Right Issue Committee of the Company at its meeting held on 4th January, 2024, approved the Draft Letter of Offer ("DLOF") dated 4th January, 2024, for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF will be submitted to BSE Limited and National Stock Exchange of India Limited for seeking in-principal approval for the said Rights Issue.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an Annexure I.

The Meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 7.00 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Balkrishna Paper Mills Limited

OMPRAKASH 
SINGH

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above



Balkrishna Paper Mills Ltd.

Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) 2015 Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Right issue is given as under:

| Particulars | Details |
|--|--|
| Details Type of securities proposed to be issued | Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company |
| Type of issuance (further—public offering, rights issue, depository receipts—(ADR if GDR),—qualified institutions—placement,—referential allotment etc.;) | Right issue to the existing shareholders |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount upto Rs. 47 Crores (Rupees Forty-Seven Crores Only). |
| Any cancellation or termination of proposal for issuance of Securities including reasons thereof. | N.A. |

For Balkrishna Paper Mills Limited

OMPRAKAS Digitally signed by
OMPRAKASH SINGH
H SINGH Date: 2024.09.19 11:08
+05'30'

(Omprakash Singh)

Company Secretary and Compliance Officer

Registered Office:

A/7, Trade World, Kamata City, Senapati Bapat Marg, Lower Panel, Mumbai, India - 400 013

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