



Ref. : OPS:BPML:RI:2023-24

March 11,2024

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: BALKRISHNA

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 539251

**ISIN: INE875R01011**

**Sub : Outcome of the Rights Issue Committee - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations").**

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on 16<sup>th</sup> September, 2023 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount of not exceeding Rs. 47.00 Crores (Rupees Forty Seven Crores) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Right Issue Committee in its meeting held today, i.e., Monday, March 11, 2024, has fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Rights Equity Shares as **Friday, March 15, 2024.**

The Rights Issue Committee also approved the following schedule for the Rights Issue:

**Issue Opening Date: April 02, 2024; and**  
**Issue Closing Date: April 15, 2024**

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed rights issue of Equity Shares are given in **Annexure I.**

The Meeting concluded at 6.30 P.M.

Kindly acknowledge take the above in your records.

Thanking,  
Yours faithfully

**For Balkrishna Paper Mills Limited**

**(Omprakash Singh)**  
**Company Secretary & Compliance Officer**  
**Encl: A/A**

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013

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**Annexure -I**

Details as required under the relevant provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Symbol / Scrip Code	Type of security	Particulars	Details
NSE Trading Symbol: BALKRISHNA  BSE Scrip Code: 539251	Equity	Rights Equity Shares to be Issued	Fully paid up 2,14,79,688 Equity Shares of face value of Rs. 10/- each
		Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")
		Type of Issuance	Rights Issue of fully paid-up Equity Shares
		Issue Price	Rs. 21/- per Rights Equity Share
		Issue Size	Rs. 4510.73 Lakhs
		Ratio	2 (Two) Equity Shares for every 1 (one) Equity Share held by the Shareholders as on record date.
		Record Date	<b>Friday, March 15, 2024</b> for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").
		Right Issue Period	Rights Issue Opening Date: April 02, 2024  *Last Date of Market Renunciations: April 08, 2024  **Rights Issue Closing Date: April 15, 2024  <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i>  <i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
		Terms of Payment	Full amount of Rs. 21/- per Equity Share is payable on application.

**For Balkrishna Paper Mills Limited**

**(Omprakash Singh)  
Company Secretary & Compliance Officer**

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