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BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai – 400 001  <b>Script Code:539251</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol :BALKRISHNA</b>
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**Sub: Corporate Governance for the Quarter ended 30<sup>th</sup> September, 2023.**
**Ref: ISIN: INE875R01011**

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity: **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **30<sup>th</sup> September, 2023.**

<b>I. Composition of Board of Directors – Annexure I</b>			
<b>II. Composition of Committees - Annexure II</b>			
<b>III. Meeting of Board of Directors</b>			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
8 <sup>th</sup> May, 2023			
12 <sup>th</sup> June, 2023		34 days	
	14 <sup>th</sup> August, 2023	62 days	
	16 <sup>th</sup> September, 2023	32days	
<b>IV. Meeting of Audit Committee</b>			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
<b>Audit Committee</b>			
	Yes	8 <sup>th</sup> May, 2023	
14 <sup>th</sup> August, 2023	Yes		97 days
16 <sup>th</sup> September, 2023	Yes		32 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
<b>V. Meeting of Other Committees – Annexure III</b>			
<b>VI. Related Party Transactions</b>			
<b>Subject</b>		<b>Compliance status (Yes/No/NA)</b>	
		refer note below	



Registered Office:

A/7, Trade World, Komala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963



# Balkrishna Paper Mills Ltd.

Whether prior approval of audit committee obtained	<b>Yes</b>
Whether shareholder approval obtained for material RPT	<b>N.A.</b>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	<b>Yes</b>
<b>Note</b>	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

<b>VII. Details of Cyber Security Incidence</b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter?	No

<p><b>VIII. Affirmations 1</b></p> <ol style="list-style-type: none"><li>The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>Yes</b></li><li>The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015<ol style="list-style-type: none"><li>Audit Committee <b>Yes</b></li><li>Nomination &amp; Remuneration Committee <b>Yes</b></li><li>Stakeholders Relationship Committee <b>Yes</b></li><li>Risk Management Committee (applicable to the top 100 listed entities) <b>Yes</b>.</li><li>Finance Committee (optional) <b>Yes</b>.</li><li>Share Transfer Committee (optional) <b>Yes</b>.</li></ol></li><li>The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>Yes</b></li><li>The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>Yes</b></li><li>This report and/or the report submitted in the previous quarter has been placed before Board of Directors.</li><li>Any comments/observations/advice of Board of Directors may be mentioned here:</li></ol> <p>The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14th November, 2023, hence this Report will be placed in the said meeting.</p>
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**IX. Half yearly Affirmations 2**

1. Copy of the annual report including balance sheet, profit and loss account, director's report, corporate governance report, business responsibility report displayed on the website. - **Yes**
2. Presence of Chairperson of Audit Committee at the Annual General Meeting. - **Yes**
3. Presence of Chairperson of Nomination and Remuneration Committee at the Annual General Meeting. - **Yes**
4. Presence of Chairperson of Stakeholders Relationship Committee at the Annual General Meeting. - **Yes**
5. Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report. - **Yes**
6. Submission of Annual Secretarial Compliance Report. - **Yes**
7. Whether "Corporate Governance Report" disclosed in Annual Report. - **Yes**

**X. Additional half yearly disclosure - Annexure IV**

For **BALKRISHNA PAPER MILLS LIMITED**

**Omprakash Singh**  
**Company Secretary & Compliance Officer**



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**BALKRISHNA PAPER MILLS LIMITED**  
Composition of Board of Director

Annexure I

Sl. No.	Title (Mr/Ms)	Name of the Director	FAN	DIN	Category 1 of Directors	Category 2 of Directors	Category 3 of Directors	Date of Birth	Whether director is disqualified or not?	Current Status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity [Refer Regulation 17A of Listing Regulations]	No of Independent Directorship in listed entities including this listed entity [Refer Regulation 17A(i) of Listing Regulations]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity [Refer Regulation 26(i) of Listing Regulations]	No of post of Chairperson in Audit/ Stakeholder Committee hold in listed entities including this listed entity [Refer Regulation 26(j) of Listing Regulations]
1	Mr	Anurag Poddar	AACPP1926G	00599143	Executive Director	Chairperson related to Promoter	MD	13-07-1981	NO	Active	NA		11-02-2015	11-02-2021		32	1	0	1	0
2	Mr	Manish Malpani	AHBPM5457D	00055430	Non-Executive - Non Independent Director	Not Applicable		10-09-1979	NO	Active	NA		14-08-2023	14-08-2023		2	1	0	0	0
3	Mr	Shrutisheel Jhanwar	ADPPJ9106N	03582803	Executive Director	Not Applicable		26-12-1974	NO	Active	NA		11-02-2015	11-02-2021		32	1	0	2	0
4	Mr	Dileep H. Shinde	AAWPS9273R	00270687	Non-Executive - Independent Director	Not Applicable		23-09-1950	NO	Active	NA		07-08-2021	07-08-2021		26	1	1	2	1
5	Mr	Rakesh N. Garodia	AAAPG8736D	00143438	Non-Executive - Independent Director	Not Applicable		15-09-1963	NO	Active	NA		11-02-2015	11-02-2020		44	4	4	7	2
6	Ms	Meghna S. Shah	AVOPS2520C	07081068	Non-Executive - Independent Director	Not Applicable		14-06-1978	NO	Active	NA		11-02-2015	11-02-2020		44	1	1	1	0



**BALKRISHNA PAPER MILLS LIMITED  
COMPOSITION OF COMMITTEES**

Annexure II

**Audit Committee Details**

Whether Audit Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	07-08-2021	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	
4	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

**Nomination and Remuneration Committee Details**

Whether Nomination and Remuneration Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	24-05-2022	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

**Stakeholders Relationship Committee Details**

Whether Stakeholder Relationship Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Chairperson	11-02-2015	
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	00599143	Anurag Poddar	Executive Director	Member	11-02-2015	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

**Risk Management Committee Details**

Whether Risk Management Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	17-07-2020	
2	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	17-07-2020	

**Finance Committee Details**

Whether Finance Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	06-02-2019	
2	00055430	Manish Malpani	Non-Executive - Non Independent Director	Member	14-08-2023	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	06-02-2019	

**Share Transfer Committee Details**

Whether Share Transfer Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	21-09-2016	
2	03582803	Shrutisheel Jhanwar	Executive Director	Member	21-09-2016	



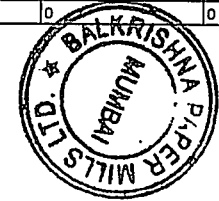
**BALKRISHNA PAPER MILLS LIMITED**  
Meeting of other Committees

Annexure III

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the committee as on date of the meeting	Number of Directors present*(Including Independent Director)	No. of Independent Directors attending the meeting*	No of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-05-2023				Yes	4	4	3	0
2	Audit Committee	14-08-2023	97			Yes	4	4	3	0
3	Audit Committee	16-09-2023	32			Yes	4	4	3	0
4	Nomination and remuneration committee	08-05-2023				Yes	3	3	3	0
5	Nomination and remuneration committee	14-08-2023	97			Yes	3	3	3	0
6	Stakeholders Relationship Committee	08-05-2023				Yes	4	4	2	0
7	Stakeholders Relationship Committee	14-08-2023	97			Yes	4	4	2	0
8	Risk Management Committee	08-05-2023				Yes	4	4	1	0
9	Risk Management Committee	14-08-2023	97			Yes	4	4	1	0
10	Other Committee	13-05-2023		Finance Committee		Yes	2	2	0	0
11	Other Committee	03-06-2023	20	Finance Committee		Yes	2	2	0	0
12	Other Committee	01-07-2023	27	Finance Committee		Yes	2	2	0	0
13	Other Committee	20-09-2023	80	Finance Committee		Yes	3	2	0	0

\* to be filled in only for the current quarter meetings

# Optional



Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	<b>Add Notes</b>		
I. Disclosure of Loans/guarantees/comfort letters/securities etc refer note below		The Figure should be mentioned in Actual INR only	
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0.00	0.00	
Promoter Group or any other entity controlled by them	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0.00	0.00	
KMPs or any other entity controlled by them	0.00	0.00	
(B) Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)



Promoter or any other entity controlled by them	0	0.00	0.00
Promoter Group or any other entity controlled by them	0	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00
KMPs or any other entity controlled by them	0	0.00	0.00

**(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by**

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0.00	0.00
Promoter Group or any other entity controlled by them	0	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0	0.00	0.00
KMPs or any other entity controlled by them	0	0.00	0.00

**(D) Additional Information**

Add Notes

**II. Affirmations**

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group,	Yes	Add Notes





director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Name	SHRUTISHEEL JHANWAR
Designation	CFO
Place	MUMBAI
Date	18-10-2023

