



Balkrishna Paper Mills Ltd.

Ref: OPS: BPML: SEC&LEGAL: CG: 2022-23

January 04, 2023

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Script Code:539251	Symbol :BALKRISHNA

Sub: Corporate Governance for the Quarter ended 31st December, 2022.

Ref: ISIN: INE875R01011

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **31st December, 2022.**

I. Composition of Board of Directors – Annexure I			
II. Composition of Committees - Annexure II			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
9 th August, 2022	5 th November, 2022	87 days	
IV. Meeting of Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
5 th November, 2022	Yes	9 th August, 2022	87 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Meeting of Other Committees – Annexure III			
VI. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		refer note below Yes	
Whether shareholder approval obtained for material RPT		N.A.	





Balkrishna Paper Mills Ltd.

Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
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Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

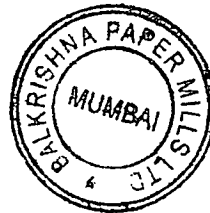
VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee **Yes**
 - b. Nomination & Remuneration Committee **Yes**
 - c. Stakeholders Relationship Committee **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) **Yes.**
 - e. Finance Committee (optional) **Yes.**
 - f. Share Transfer Committee (optional) **Yes.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14th February, 2023, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**

Omprakash Singh
Company Secretary & Compliance Officer



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CIN: L21098MH2013PLC244963

BALKRISHNA PAPER MILLS LIMITED
Composition of Board of Director

Annexure I

Sr No.	Title (Mr/Ms)	Name of the Director	PAN	DIN	Category 1 of Directors	Category 2 of Directors	Category 3 of Directors	Date of Birth	Disqualification of Directors u/s 164 of the Companies Act, 2013					Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
									Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current Status												
1	Mr	Adhiraj Poddar	AACFP1926G	00599143	Executive Director	Chairperson	MD	13-07-1981	No				Active	NA	11-02-2015	11-02-2021		23	1	0	1	0			
2	Mr	Ankit Poddar	AACFP1924E	03521731	Executive Director	Not Applicable		30-10-1988	No				Active	NA	11-02-2015	11-02-2021		23	1	0	0	0			
3	Mr	Shrutishree Jhanwar	ADPPJ9106N	03582803	Executive Director	Not Applicable		26-12-1974	No				Active	NA	11-02-2015	11-02-2021		23	1	0	2	0			
4	Mr	Dileep H. Shinde	AAWPS9273R	00270687	Non-Executive - Independent Director	Not Applicable		23-09-1950	No				Active	NA	07-08-2021	07-08-2021		17	1	1	2	1			
5	Mr	Rakesh N. Garodia	AAAPG8736D	00143438	Non-Executive - Independent Director	Not Applicable		02-07-1965	No				Active	Yes	09-09-2019	11-02-2015	11-02-2020		35	4	4	7	2		
6	Ms	Meghna S.Shah	AVOPS2520C	07081068	Non-Executive - Independent Director	Not Applicable		14-06-1978	No				Active	Yes	09-09-2019	11-02-2015	11-02-2020		35	1	1	1	0		



**BALKRISHNA PAPER MILLS LIMITED
COMPOSITION OF COMMITTEES**

Annexure II

Audit Committee Details

Whether Audit Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	07-08-2021	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	
4	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

Nomination and Remuneration Committee Details

Whether Nomination and Remuneration Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	24-05-2022	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

Stakeholders Relationship Committee Details

Whether Stakeholder Relationship Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	00599143	Anurag Poddar	Executive Director	Member	11-02-2015	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

Risk Management Committee Details

Whether Risk Management Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	17-07-2020	
2	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	03521731	Ankit Poddar	Executive Director	Member	17-07-2020	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	17-07-2020	

Finance Committee Details

Whether Finance Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	06-02-2019	
2	03521731	Ankit Poddar	Executive Director	Member	06-02-2019	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	06-02-2019	

Share Transfer Committee Details

Whether Share Transfer Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	21-09-2016	
2	03521731	Ankit Poddar	Executive Director	Member	21-09-2016	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	21-09-2016	



BALKRISHNA PAPER MILLS LIMITED
Meeting of other Committees

Annexure III

Sr No	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-08-2022			Yes	4	4	3	0
2	Audit Committee	05-11-2022	87		Yes	4	4	3	0
3	Stakeholders Relationship Committee	09-08-2022			Yes	4	4	2	0
4	Risk Management Committee	09-08-2022			Yes	4	4	1	0
5	Finance Committee	17-08-2022			Yes	3	3	0	0
6	Finance Committee	14-10-2022	57		Yes	3	3	0	0

* to be filled in only for the current quarter meetings

