



Balkrishna Paper Mills Ltd.

To,

October 13, 2022

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Script Code:539251	Symbol :BALKRISHNA

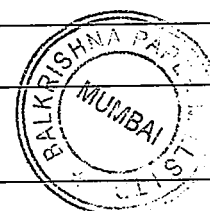
Sub: Corporate Governance Report for the Quarter ended 30th September, 2022.

Ref: ISIN: INE875R01011

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity: **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **30th September, 2022.**

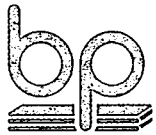
I. Composition of Board of Directors - Annexure I			
II. Composition of Committees - Annexure II			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
24 th May, 2022	9 th August, 2022	76 days	
IV. Meeting of Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
9 th August, 2022	Yes	24 th May, 2022	76 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Meeting of Other Committees - Annexure III			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	N.A.		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		



Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email : bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963



Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee **Yes**
 - b. Nomination & Remuneration Committee **Yes**
 - c. Stakeholders Relationship Committee **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) **Yes.**
 - e. Finance Committee (optional) **Yes.**
 - f. Share Transfer Committee (optional) **Yes.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14th November, 2022, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**



Omprakash Singh
Company Secretary & Compliance Officer

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

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BALKRISHNA PAPER MILLS LIMITED
Composition of Board of Director

Annexure I

Sr No.	Title (Mr/ Ms)	Name of the Director	PAN	DIN	Category 1 of Directors	Category 2 of Directors	Category 3 of Directors	Date of Birth	Disqualification of Directors u/s 164 of the Companies Act, 2013				Current Status	Whether special resolution passed? (Refer Reg. 17(LA) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of resignation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
									Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification													
1	Mr	Anurag Poddar	AACPP1926G	00599143	Executive Director	Chairperson	MD	13-07-1981	No				Active	NA	11-02-2015	11-02-2021		20	1	0	1	0			
2	Mr	Ankit Poddar	AACPP1924E	03521731	Executive Director	Not Applicable		30-10-1988	No				Active	NA	11-02-2015	11-02-2021		20	1	0	0	0			
3	Mr	Shrutisheel Jhanwar	ADPPJ9106N	03582803	Executive Director	Not Applicable		26-12-1974	No				Active	NA	11-02-2015	11-02-2021		20	1	0	2	0			
4	Mr	Dileep H. Shinde	AAWPS9273R	00270687	Non-Executive - Independent Director	Not Applicable		23-09-1950	No				Active	NA	07-08-2021	07-08-2021		14	1	1	2	1			
5	Mr	Rakesh N. Garodia	AAAPG8736D	00143438	Non-Executive - Independent Director	Not Applicable		02-07-1965	No				Active	Yes	09-09-2019	11-02-2015	11-02-2020		32	4	4	7	2		
6	Ms	Meghna S.Shah	AVOPS2520C	07081068	Non-Executive - Independent Director	Not Applicable		14-06-1978	No				Active	Yes	09-09-2019	11-02-2015	11-02-2020		32	1	1	1	0		



**BALKRISHNA PAPER MILLS LIMITED
COMPOSITION OF COMMITTEES**

Annexure II

Audit Committee Details

Whether Audit Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	07-08-2021	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	
4	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

Nomination and Remuneration Committee Details

Whether Nomination and Remuneration Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Chairperson	24-05-2022	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

Stakeholders Relationship Committee Details

Whether Stakeholder Relationship Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	00599143	Anurag Poddar	Executive Director	Member	11-02-2015	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

Risk Management Committee Details

Whether Risk Management Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	17-07-2020	
2	00270687	Dileep Himmatrao Shinde	Non-Executive - Independent Director	Member	24-05-2022	
3	03521731	Ankit Poddar	Executive Director	Member	17-07-2020	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	17-07-2020	

Finance Committee Details

Whether Finance Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	06-02-2019	
2	03521731	Ankit Poddar	Executive Director	Member	06-02-2019	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	06-02-2019	

Share Transfer Committee Details

Whether Share Transfer Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	21-09-2016	
2	03521731	Ankit Poddar	Executive Director	Member	21-09-2016	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	21-09-2016	

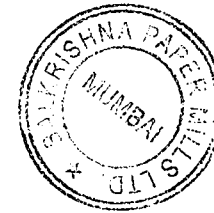


BALKRISHNA PAPER MILLS LIMITED
Meeting of other Committees

Annexure III


Sr No	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-05-2022			Yes	4	4	3	0
2	Audit Committee	09-08-2022	76		Yes	4	4	3	0
3	Stakeholders Relationship Committee	24-05-2022			Yes	3	3	1	0
4	Stakeholders Relationship Committee	09-08-2022	76		Yes	4	4	2	0
5	Risk Management Committee	24-05-2022			Yes	3	3	0	0
6	Risk Management Committee	09-08-2022	76		Yes	4	4	1	0
7	Finance Committee	16-04-2022			Yes	3	3	0	0
8	Finance Committee	20-06-2022	64		Yes	3	3	0	0
9	Finance Committee	17-08-2022	57		Yes	3	3	0	0

* to be filled in only for the current quarter meetings



Annexure IV

Half Yearly Affirmation for the Quarter ended 30th September, 2022

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below
Copy of the Annual Report including Balance Sheet, Profit and Loss Account, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on Website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination And Remuneration Committee At the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note:</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>		
<p>For BALKRISHNA PAPER MILLS LIMITED</p> <p>Omprakash Singh Company Secretary & Compliance Officer</p> 		

ANNEXURE V

**Format to be submitted twice a year, on a half yearly basis by the listed entity
at the end of every 6 months of the financial year**

Half year ending – 30.09.2022

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.
refer note below**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six Months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

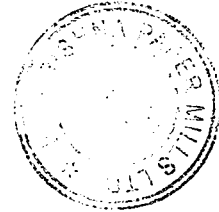
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them KMPs or any other entity controlled by them	NIL	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.



**Name & Designation: SHRUTISHEEL JHANWAR
WHOLE TIME DIRECTOR & CFO**

Note

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;

- a) by a government company to/ for the Government or government company
- b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
- c) by a banking company or an insurance company ; and
- d) by the listed entity to its employees or directors as a part of the service conditions

2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..