

Familiarization Program for Independent Directors

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Process

- a. The Company shall through its Executive and Wholetime Directors / Senior Managerial Personnel conduct programs / presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- b. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- c. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time.
- d. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.
- e. The Company may also arrange visits to the manufacturing sites to familiarize the Directors on the manufacturing operations.

3. Disclosure of Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review of Directors

The Board will review this Program and make revisions as and when be required.

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013
Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963



**Balkrishna
Paper Mills Ltd.**

Pursuant to the Company's Policy on Familiarization Programme for Independent Directors read together with Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company through its Managing Director, Directors, Senior Managerial Personnel, External Experts etc. had made various presentations to the Directors covering inter alia, Industry/market and technology trends, the financial performance, business and operational performance of the Company, future outlook, strategy, risk management and succession planning, of the Company etc. The programmes were aimed to provide insights into the Company to enable the Directors to take well informed timely decisions and contribute to the Company.

Familiarisation Programmes imparted by the Company to Independent Directors

1. Number of Programmes attended by the Independent Directors during the financial year ended 31st March, 2018 were 4. Number of hours spent by the Independent Directors in such Programmes during the financial year ended 31st March, 2018 is 3 hours.

The number of programmes attended by Independent Directors on a cumulative basis from 2015 upto 2018, were 8 and hours spent on cumulative basis is 6 hours.

2. Number of Programmes attended by the Independent Directors during the financial year ended 31st March, 2019 were 4 and Number of hours spent by the Independent Directors in such Programmes during the financial year ended 31st March, 2019 is 4 hours.

The number of programmes attended by Independent Directors on a cumulative basis upto 2019, were 12 and hours spent on cumulative basis is 10 hours.

3. Number of Programmes attended by the Independent Directors during the financial year ended 31st March, 2020 were 4 and Number of hours spent by the Independent Directors in such Programmes during the financial year ended 31st March, 2020 is 4 hours.

The number of programmes attended by Independent Directors on a cumulative basis upto 2020, were 16 and hours spent on cumulative basis is 14 hours.

4. Number of Programmes attended by the Independent Directors during the financial year ended 31st March, 2021 were 4. Number of hours spent by the Independent Directors in such Programmes during the financial year ended 31st March, 2021 is 4 hours.

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The number of programmes attended by Independent Directors on a cumulative basis upto 2021, were 20 and hours spent on cumulative basis is 18 hours.

5. Number of Programmes attended by the Independent Directors during the financial year ended 31st March, 2022 were 4 and Number of hours spent by the Independent Directors in such Programmes during the financial year ended 31st March, 2022 is 4 hours.

The number of programmes attended by Independent Directors on a cumulative basis upto 2022, were 24 and hours spent on cumulative basis is 22 hours.

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