

Balkrishna Paper Mills Ltd.

To,

April 06, 2021

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Script Code:539251	Symbol :BALKRISHNA

Sub: Corporate Governance for the Quarter ended 31st March, 2021.

Ref: ISIN: INE875R01011

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **31st March, 2021.**

I. Composition of Board of Directors - Annexure I			
II. Composition of Committees - Annexure II			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
7 th November, 2020	6 th February, 2021	90 days	
IV. Meeting of Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
6 th February, 2021	Yes	7 th November, 2020	90 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	N.A.		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email : bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963



Balkrishna Paper Mills Ltd.

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee **Yes**
 - b. Nomination & Remuneration Committee **Yes**
 - c. Stakeholders Relationship Committee **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) **Yes.**
 - e. Finance Committee (optional) **Yes.**
 - f. Share Transfer Committee (optional) **Yes.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 30th May, 2021, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**

Omprakash Singh
Company Secretary & Compliance Officer

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013


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BALKRISHNA PAPER MILLS LIMITED
I. Composition of Board of Director

Annexure I

Sr No.	Title (Mr/Ms)	Name of the Director	PAN	DIN	Category 1 of Directors	Category 2 of Directors	Category 3 of Directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in Listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Anurag Poddar	AACPP1926G	00599143	Executive Director	Chairperson	MD	13-07-1981	NA		11-02-2015	11-02-2018		38	1	0	1	0
2	Mr	Ankit Poddar	AACPP1924E	03521731	Executive Director	Not Applicable		30-10-1988	NA		11-02-2015	11-02-2018		38	1	0	0	0
3	Mr	Shrutisheel Jhanwar	ADPRJ9106N	03582803	Executive Director	Not Applicable		26-12-1974	NA		11-02-2015	11-02-2018		38	1	0	2	0
4	Mr	Harish Narendra Motiwalla	AFAPM1447A	00029835	Non-Executive Independent Director	Not Applicable		24-03-1945	Yes	09-09-2019	11-02-2015	11-02-2020		74	6	6	3	5
5	Mr	Rakesh N. Garodia	AAAPG8736D	00143438	Non-Executive Independent Director	Not Applicable		02-07-1965	NA		11-02-2015	11-02-2020		74	4	4	5	2
6	Ms	Meghna S.Shah	AVOFS2520C	07081068	Non-Executive Independent Director	Not Applicable		14-06-1978	NA		11-02-2015	11-02-2020		74	1	1	1	0

For and on behalf of
Balkrishna Paper Mills Ltd.


 (Omprakash Singh)
 Company Secretary

**BALKRISHNA PAPER MILLS LIMITED
COMPOSITION OF COMMITTEES**

Annexure II

Audit Committee Details

Whether Audit Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00029835	Harish Narendra Motiwala	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

Nomination and Remuneration Committee Details

Whether Nomination and Remuneration Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00029835	Harish Narendra Motiwala	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah	Non-Executive - Independent Director	Member	07-11-2020	

Stakeholder Relationship Committee

Whether Stakeholder Relationship Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00029835	Harish Narendra Motiwala	Non-Executive - Independent Director	Member	11-02-2015	
3	00599143	Anurag Poddar	Executive Director	Member	11-02-2015	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

Risk Management Committee Details

Whether Risk Management Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	17-07-2020	
2	03521731	Ankit Poddar	Executive Director	Member	17-07-2020	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	17-07-2020	

Finance Committee Details

Whether Finance Committee has regular Chairman - Yes

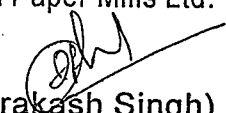
Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	06-02-2019	
2	03521731	Ankit Poddar	Executive Director	Member	06-02-2019	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	06-02-2019	

Share Transfer Committee Details

Whether Share Transfer Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	21-09-2016	
2	03521731	Ankit Poddar	Executive Director	Member	21-09-2016	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	21-09-2016	
4	02103500	Omprakash Singh	Company Secretary	Member	21-09-2016	

For and on behalf of
Balkrishna Paper Mills Ltd.


(Omprakash Singh)
Company Secretary

ANNEXURE III (AS ON 31/03/2021)

I. Disclosure on website in terms of Listing Regulations		
Items	Compliance Status (Yes/No/NA)	
Details of business	YES	
Terms and conditions of appointment of independent directors	YES	
Composition of various committees of board of directors	YES	
Code of conduct of board of directors and senior management personnel	YES	
Details of establishment of vigil mechanism/ Whistle Blower policy	YES	
Criteria of making payments to non-executive directors	YES	
Policy on dealing with related party transactions	YES	
Policy for determining 'material' subsidiaries	N.A	
Details of familiarization programmes imparted to independent directors	YES	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	
Email address for grievance redressal and other relevant details	YES	
Financial Results	YES	
Shareholding Pattern	YES	
Details of agreements entered into with the media companies and/or their associates	N.A	
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission with Stock Exchange	N.A	
New name and the old name of the listed entity	YES	
Advertisement as per regulation 47(1)	YES	
Credit rating or revision in credit rating obtained	YES	
Separate audited financial statements of each subsidiary of the listed entity in respect of relevant financial year	N.A	
Whether company has provided information under separate section on its website as per Regulation 46(2)	YES	
Materiality Policy as per Regulation 30	YES	
Dividend Distribution policy as per Regulation 43A(as applicable)	N.A	
It is certified that these contents on the website of the listed entity are correct	YES	
Disclosure of notes on website in terms of Listing Regulations explanatory (Text Block)	YES	
II Annual Affirmation		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
<i>Independent director(s) have been appointed in terms of specified criteria of 'independent' and/or 'eligibility'</i>	16(1)(b) & 25(6)	YES
<i>Board composition</i>	17(1)	YES
<i>Meeting of Board of Directors</i>	17(2)	YES
<i>Quorum of Board of Directors</i>	17(2A)	YES


<i>Review of Compliance Reports</i>	17(3)	YES
<i>Plans for orderly succession for appointments</i>	17(4)	YES
<i>Code of Conduct</i>	17(5)	YES
<i>Fees/compensation</i>	17(6)	YES
<i>Minimum Information</i>	17(7)	YES
<i>Compliance Certificate</i>	17(8)	YES
<i>Risk Assessment & Management</i>	17(9)	YES
<i>Performance Evaluation of Independent Directors</i>	17(10)	Ensuing Board Meeting
<i>Recommendation of Board</i>	17(11)	YES
<i>Maximum number of Directorships</i>	17A	YES
<i>Composition of Audit Committee</i>	18(1)	YES
<i>Meeting of Audit Committee</i>	18(2)	YES
<i>Composition of Nomination & Remuneration Committee</i>	19(1) & (2)	YES
<i>Quorum of Nomination & Remuneration Committee</i>	19(2A)	YES
<i>Meeting of Nomination & Remuneration Committee</i>	19(3A)	YES
<i>Composition of Stakeholder Relationship Committee</i>	20(1) & (2) & (2A)	YES
<i>Meeting of Stakeholder Relationship Committee</i>	20(3A)	YES
<i>Composition and role of risk management committee</i>	21(1),(2),(3),(4)	YES
<i>Meeting of risk management committee</i>	21(3A)	YES
<i>Vigil Mechanism</i>	22	YES
<i>Policy for related party Transaction</i>	23(1), (1A),(5), (6),(7) & (8)	YES
<i>Prior or Omnibus approval of Audit Committee for all related party transaction</i>	23(2) ,(3)	YES
<i>Approval for material related party transactions</i>	23(4)	YES
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)	YES
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	N.A
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4), (5) & (6)	N.A
<i>Annual Secretarial Compliance Report</i>	24(A)	YES
<i>Alternate Director to Independent Director</i>	25(1)	N.A
<i>Maximum Tenure</i>	25 (2)	YES
<i>Meeting of Independent Directors</i>	25(3) & (4)	YES
<i>Familiarization of Independent Directors</i>	25(7)	YES

<i>Declaration from Independent Director</i>	25(8) & (9)	YES
<i>D & O Insurance for Independent Directors</i>	25(10)	N.A
<i>Memberships in Committees</i>	26(1)	YES
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	YES
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	YES
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	YES

III Affirmation:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. **NOT APPLICABLE.**

For BALKRISHNA PAPER MILLS LIMITED



Omprakash Singh
(Company Secretary & Compliance Officer)