



# Balkrishna Paper Mills Ltd.

To,

January 02, 2021

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Script Code:539251</b>	<b>Symbol :BALKRISHNA</b>

**Sub: Corporate Governance for the Quarter ended 31<sup>st</sup> December, 2020.**

**Ref: ISIN: INE875R01011**

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **31st December, 2020.**

<b>I. Composition of Board of Directors – Annexure I</b>			
<b>II. Composition of Committees - Annexure II</b>			
<b>III. Meeting of Board of Directors</b>			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
17 <sup>th</sup> July, 2020 1 <sup>st</sup> August, 2020	7 <sup>th</sup> November, 2020	97 days	
<b>IV. Meeting of Audit Committee</b>			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
<b>Audit Committee</b>			
7 <sup>th</sup> November, 2020	Yes	17 <sup>th</sup> July, 2020 1 <sup>st</sup> August, 2020	97 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
<b>V. Related Party Transactions</b>			
<b>Subject</b>		<b>Compliance status (Yes/No/NA)</b> refer note below	
Whether prior approval of audit committee obtained		<b>Yes</b>	
Whether shareholder approval obtained for material RPT		<b>N.A.</b>	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		<b>Yes</b>	



**Registered Office:**

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email : bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963



# Balkrishna Paper Mills Ltd.

## Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee **Yes**
  - b. Nomination & Remuneration Committee **Yes**
  - c. Stakeholders Relationship Committee **Yes**
  - d. Risk Management Committee (applicable to the top 100 listed entities) **Yes.**
  - e. Finance Committee (optional) **Yes.**
  - f. Share Transfer Committee (optional) **Yes.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14<sup>th</sup> February, 2021, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**

**Omprakash Singh**  
**Company Secretary & Compliance Officer**



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**BALKRISHNA PAPER MILLS LIMITED**  
I. Composition of Board of Director

Annexure I

Sr No.	Title (Mr/Ms)	Name of the Director	PAN	DIN	Category 1 of Directors	Category 2 of Directors	Category 3 of Directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Anurag Poddar	AACPP1926G	00599143	Executive Director	Chairperson	MD	13-07-1981	NA		11-02-2015	11-02-2018*		35	1	0	1	0
2	Mr	Ankit Poddar	AACPP1924E	03521731	Executive Director	Not Applicable		30-10-1988	NA		11-02-2015	11-02-2018*		35	1	0	0	0
3	Mr	Shrutisheel Jhanwar	ADPPJ9106N	03582803	Executive Director	Not Applicable		26-12-1974	NA		11-02-2015	11-02-2018*		35	1	0	2	0
4	Mr	Harish Narendra Motiwalla	AFAPM1447A	00029835	Non-Executive Independent Director	Not Applicable		24-03-1945	Yes	09-09-2019	11-02-2015	11-02-2020		71	6	6	3	5
5	Mr	Rakesh N. Garodia	AAAPG8736D	00143438	Non-Executive Independent Director	Not Applicable		02-07-1965	NA		11-02-2015	11-02-2020		71	4	4	5	2
6	Ms	Meghna S.Shah	AVOPS2520C	07081068	Non-Executive Independent Director	Not Applicable		14-06-1978	NA		11-02-2015	11-02-2020		71	1	1	1	0

\* Shri Anurag Poddar, Shri Ankit Poddar and Shri Shrutisheel Jhanwar have been reappointed for further period of three(3) years from 11/02/2021 by Shareholders/Members in Annual General Meeting held on 04/09/2020.

**For and on behalf of  
Balkrishna Paper Mills Ltd.**

  
**(Omprakash Singh)  
Company Secretary**



**BALKRISHNA PAPER MILLS LIMITED  
COMPOSITION OF COMMITTEES**

Annexure II

**Audit Committee Details\***

Whether Audit Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00029835	Harish Narendra Motiwalla**	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah***	Non-Executive - Independent Director	Member	07-11-2020	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

\*Audit Committee have been reconstituted by the Board on 07/11/2020.

\*\*Board has reconstituted the Audit Committee on 07/11/2020 and appointed Mr. Harish Narendra Motiwalla as Chairman of the Audit Committee.

\*\*\* Ms. Meghna S. Shah was inducted as a Member of Audit Committee by the Board in the Meeting held on 07/11/2020.

**Nomination and Remuneration Committee Details#**

Whether Nomination and Remuneration Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00029835	Harish Narendra Motiwalla##	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Member	11-02-2015	
3	07081068	Meghna S.Shah ###	Non-Executive - Independent Director	Member	07-11-2020	

# Nomination and Remuneration Committee have been reconstituted by the Board on 07/11/2020.

## Board had reconstituted the Nomination and Remuneration Committee on 07/11/2020 and appointed Mr. Harish Narendra Motiwalla as Chairman of the Nomination and Remuneration Committee.

### Ms. Meghna S. Shah was inducted as a Member of Nomination and Remuneration Committee by the Board in the Meeting held on 07/11/2020.

**Stakeholder Relationship Committee Details &**

Whether Stakeholder Relationship Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00143438	Rakesh N. Garodia	Non-Executive - Independent Director	Chairperson	11-02-2015	
2	00029835	Harish Narendra Motiwalla	Non-Executive - Independent Director	Member	11-02-2015	
3	00599143	Anurag Poddar	Executive Director	Member	11-02-2015	
4	03582803	Shrutisheel Jhanwar	Executive Director	Member	11-02-2015	

& Stakeholder Relationship Committee have been reconstituted by the Board on 07/05/2016

&& Board had reconstituted the Stakeholder Relationship Committee on 07/05/2016 and appointed Mr. Rakesh N. Garodia as Chairman of the Stakeholder Relationship Committee.

**Risk Management Committee Details**

Whether Risk Management Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	17-07-2020	
2	03521731	Ankit Poddar	Executive Director	Member	17-07-2020	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	17-07-2020	

**Finance Committee Details**

Whether Finance Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	06-02-2019	
2	03521731	Ankit Poddar	Executive Director	Member	06-02-2019	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	06-02-2019	

**Share Transfer Committee Details**

Whether Share Transfer Committee has regular Chairman - Yes

Sr.No.	DIN Number	Name of Committee Members	Category 1 of Directors	Category 2 of Directors	Date of Appointment	Date of Cessation
1	00599143	Anurag Poddar	Executive Director	Chairperson	21-09-2016	
2	03521731	Ankit Poddar	Executive Director	Member	21-09-2016	
3	03582803	Shrutisheel Jhanwar	Executive Director	Member	21-09-2016	
4	02103500	Omprakash Singh	Company Secretary	Member	21-09-2016	

For and on behalf of  
Balkrishna Paper Mills Ltd.

(Omprakash Singh)  
Company Secretary