Balkrishna Paper Mills Ltd.

ANNEXURE I

To,

October 05, 2020

BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai – 400 001 **Script Code:539251**	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1,G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol :BALKRISHNA**

Sub: Corporate Governance for the Quarter ended 30th September, 2020.

Ref: ISIN: INE875R01011

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **30th September, 2020.**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN * & DIN	Category **& (Chairperson /Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure***(Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anurag Poddar	PAN AACPP1926G DIN00599143	Chairman–Executive director	11/02/2018	32	1	1	NIL
Mr.	Ankit Poddar	PAN AACPP1924E DIN03521731	Executive-Director	11/02/2018	32	1	NIL	NIL

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Mr.	Shrutisheel Jhanwar	PAN ADPPJ9106N DIN03582803	Executive-Whole-time director	11/02/2018	32	1	2	NIL
Mr.	Ramanlal B. Golecha $	PAN ABBPG1919Q DIN07987241	Independent Director	20/11/2017	32	1	1	1
Mr.	Harish Narendra Motiwalla	PAN AFAPM1447A DIN00029835	Independent Director	11/02/2015	68	6	4	4
Mr.	Rakesh N. Garodia	PAN AAAPG8736D DIN00143438	Independent Director	11/02/2015	68	4	5	2
Ms.	Meghna Shah	PAN AVOPS2520C DIN07081068	Independent Director	11/02/2015	68	1	NIL	NIL

* PAN number of any director would not be displayed on the website of Stock Exchange

** Category of directors means executive/non-executive/independent/Nominee. if a director Fits into more than one category write all categories separating them with hyphen

*** to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in Continuity without any cooling off period.

$ Shri Ramanlal B. Golecha, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee tendered his regisnation w.e.f 02/08/2020, due to his current preoccupation.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &
1. Audit Committee	Ramanlal B. Golecha $	Chairperson- Independent
	Harish Narendra Motiwalla	Independent
	Rakesh N. Garodia	Independent
	Shrutisheel Jhanwar	Executive
2.Nomination & Remuneration Committee	Ramanlal B. Golecha $	Chairperson - Independent
	Harish Narendra Motiwalla	Independent
	Rakesh N. Garodia	Independent
3. Stakeholders Relationship Committee	Rakesh N. Garodia	Chairperson - Independent
	Harish Narendra Motiwalla	Independent
	Anurag Poddar	Executive

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	Shrutisheel Jhanwar	Executive
4. Risk Management Committee (if Applicable)	Anurag Poddar	Chairman - Executive
	Ankit Poddar	Executive
	Shrutisheel Jhanwar	Executive

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

$ Shri Ramanlal B. Golecha, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee tendered his regisnation w.e.f 02/08/2020, due to his current preoccupation.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter #	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)
	17th July, 2020 1st August, 2020	14 days

Due to COVID -19 Lockdown, there was no Board Meeting held during April/June, 2020 quarter. SEBI has given relaxation to hold the Board Meeting for approval of accounts for the quarter and year ended 31/03/2020, by 31/07/2020. Hence the Board Meeting was held on 17/07/2020.

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter #	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
17th July, 2020 1st August, 2020	Yes		14 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

Due to COVID-19 Lockdown, there was No Audit Committee Meeting held during April/June, 2020 quarter. SEBI has given relaxation to hold the Audit Committee Meeting for recommendations of accounts for the quarter and year ended 31/03/2020 to the Board by 31/07/2020. Hence the Board has kept the Audit Committee Meeting on 17/07/2020 for the said purpose.

V. Related Party Transactions

Subject	***Compliance status (Yes/No/NA)*** refer note below

BALKRISHNA PAPER MILLS LTD. MUMBAI 400 013.

Whether prior approval of audit committee obtained	**Yes**
Whether shareholder approval obtained for material RPT	**N.A.**
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	**Yes**

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**

2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee **Yes**
   b. Nomination & Remuneration Committee **Yes**
   c. Stakeholders Relationship Committee **Yes**
   d. Risk Management Committee (applicable to the top 100 listed entities) **Yes.**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14th November, 2020, hence this Report will be placed in the said meeting.

For **BALKRISHNA PAPER MILLS LIMITED**

BALKRISHNA PAPER MILLS LTD. MUMBAI 400 013.

Omprakash Singh
Company Secretary & Compliance Officer

Balkrishna
Paper Mills Ltd.

ANNEXURE III

1. Name of Listed Entity: **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : 30TH SEPTEMBER, 2020.

I Affirmations		
Broad heading	**Regulation Number**	**Compliance status (Yes/No/NA) (refer note below)**
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No*
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No*
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of schedule V	Yes

Note

1. In the column " Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

* Shri Ramanlala B. Golecha, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committtee tendered his regisnation w.e.f 02/08/2020, due to his current preoccupation.

For BALKRISHNA PAPER MILLS LIMITED

Omprakash Singh
Company Secretary & Compliance Officer

BALKRISHNA PAPER MILLS LTD. MUMBAI

Date : October 05, 2020