



Balkrishna Paper Mills Ltd.

ANNEXURE I

Ref: OPS:BPML: SEC & LEGAL:2020-21

Date: July 6, 2020

To,

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Script Code:539251

Symbol :BALKRISHNA

Sub: Corporate Governance Report for the Quarter ended 30th June, 2020

Ref: ISIN : INE875R01011

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity: **BALKRISHNA PAPER MILLS LIMITED**
2. Quarter ending : **30th June, 2020.**

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN * & DIN	Categor y ** (Chairp erson /Execu tive/N on- Executi ve/in depend ent/No minee)	Date of Appoint ment in the current term /cessati on	Tenure* ** (months)	No of Direct orship in listed entitie s includ ing this listed entity (Refer Regula tion 25(1) of Listin g Regula tions)	Nu mbe r of me mbe rshi ps in Aud it/ Sta keh olde r Co mm itte e(s) incl udin g	No of post of Chair perso n in Audit / Stake holde r Com mitte e held in listed entiti es includ ing
Mr.	Anurag Poddar	PAN AACPP1 926G DIN005 99143	Chairm an- Executi ve director	11/02/2 018	29	1	1	NIL

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

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Mr.	Ankit Poddar	PAN AACPP1 924E DIN035 21731	Executive-Whole-time director	11/02/2018	29	1	NIL	NIL
Mr.	Shrutisheel Jhanwar	PAN ADPPJ9 106N DIN035	Executive-Whole-time	11/02/2018	29	1	2	NIL
Mr.	Ramanlal B. Golecha	PAN ABBPG 1919Q DIN079 87241	Independent Director	20/11/2017	31	1	1	1
Mr.	Harish Narendra Motiwalla	PAN AFAPM1 447A DIN000 29835	Independent Director	11/02/2015	65	6	4	4
Mr.	Rakesh N. Garodia	PAN AAAPG8 736D DIN001 43438	Independent Director	11/02/2015	65	4	6	1
Ms.	Meghna Shah	PAN AVOPS2 520C DIN070 81068	Independent Director	11/02/2015	65	1	NIL	NIL

* PAN number of any director would not be displayed on the website of Stock Exchange

** Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

*** To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &
1. Audit Committee	Ramanlal B. Golecha	Chairperson-Independent
	Harish Narendra Motiwalla	Independent
	Rakesh N. Garodia	Independent

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		Shrutisheel Jhanwar	Executive
2.Nomination & Remuneration Committee		Ramanlal B. Golecha	Chairperson-Independent
		Harish Narendra Motiwalla	Independent
3.Stakeholders Relationship Committee		Rakesh N. Garodia	Independent
		Rakesh N. Garodia	Chairperson Independent
		Harish Narendra Motiwalla	Independent
		Anurag Poddar	Executive
		Shrutisheel Jhanwar	Executive
4.Risk Management Committee (if Applicable)		N.A	N.A
<p>& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter #	Maximum gap between any two consecutive (in number of days)	
31 st January, 2020	—	—	
# Due to COVID-19 Lockdown, there was no Board Meeting held during April/June, 2020 quarter. SEBI has given relaxation to hold the Board Meeting for approval of accounts for the quarter and year ended 31/03/2020, by 31/07/2020. Hence the Board has decided to keep the Board Meeting on 17/07/2020.			
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter #	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
—	Yes	31 st January, 2020	—
Stakeholder Relationship Committee			
—	Yes	16 th March, 2020	—

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*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

Due to COVID-19 Lockdown, there was no Audit Committee Meeting held during April/June, 2020 quarter. SEBI has given relaxation to hold the Audit Committee Meeting for recommendations of accounts for the quarter and year ended 31/03/2020 to the Board by 31/07/2020. Hence the Board has decided to keep the Audit Committee Meeting on 17/07/2020 for the said purpose.

V. Related Party Transactions

Subject	Compliance (Yes/No/NA) <small>refer note below</small>	status
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee **Yes**
 - b. Nomination & Remuneration Committee **Yes**
 - c. Stakeholders Relationship Committee **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) **N.A.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**

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5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The meeting of the Board of Directors of the Company will be scheduled to be held on or before 14th August, 2020, hence this Report will be placed in the said meeting

For **BALKRISHNA PAPER MILLS LIMITED**

Omprakash Singh
Company Secretary & Compliance Officer



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