

August 12, 2016

To,

BSE Limited Listing Department, P.J. Tower, Dalal Street, Mumbai – 400 001 Script Code: 539251	National Stock Exchange of India Limited. Listing Department Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: NIRVIKARA
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**Sub: Declaration of Results of Postal Ballot and E-voting for Special
Resolution for Change of Name of the Company**

Dear Sirs,

This is further to our Postal ballot and E-voting Notice dated July 1, 2016 sent to the shareholders, seeking their approval on Special Resolution for change of Name of the Company from Nirvikara Paper Mills Limited to **Balkrishna Paper Mills Limited**.

The voting on the said Postal Ballot / E-Voting which commenced on July 11, 2016 at 9.00 a.m. and closed on August 10, 2016 at 5.00 p.m.

Details of voting as per Regulation 44(3) of SEBI(LODR) Regulations, 2015 (Clause 35A of the Old Listing Agreement) are enclosed and marked as **Annexure I**.

Based on the report submitted by the Scrutinizer, Mr. Prasen Naithani, Practicing Company Secretary, the Company declared that the Special Resolution proposed in the said Postal Ballot / E-Voting Notice has been passed with requisite majority (99.995% in favour).

Particulars of votes cast in favour of and against the said resolution under the Postal Ballot / E-Voting Process, as reported by the Scrutinizer are as detailed herein:





Nirvikara Paper Mills Ltd.

To approve change of Name of the Company from Nirvikara Paper Mills Limited to Balkrishna Paper Mills Limited (Special Resolution).

Particulars	No. of Votes	No. of shares	% of total votes
Total Valid Votes Cast	200	69,40,560	100
Votes Cast in favour of resolution	196	69,40,196	99.995%
Votes Cast against the resolution	4	364	0.005%

We enclose herewith a copy of Postal Ballot Report dated 11th August, 2016 issued by Mr. Prasen Naithani, M/s. P. Naithani & Associates, Mumbai along with requisite details of Voting as per Regulation 44(3) of the SEBI (LODR) Regulations, 2015 (Clause 35A of the Old Listing Agreement), for your information and record.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For and on behalf of

NIRVIKARA PAPER MILLS LIMITED

(Omprakash Singh)

COMPANY SECRETARY

Encl: As above.

ANNEXURE-I

**Details of Voting as per Regulation 44(3) of SEBI (LODR), Regulations 2015
(Clause 35A of the Old Listing Agreement):**

Date of the Postal Ballot Notice	1 st July, 2016
Date of Resolution passed through Postal ballot and E-voting	10 th August, 2016
Date of Declaration of Postal Ballot Results	12 th August, 2016
Total number of shareholders on record date	13,310
No. of shareholders VOTED through e-voting / Postal Ballot:	
• Promoters and Promoter Group:	62,60,822
• Public – Institutional holders	33,398
• Public- Non Institutional holders	6,46,340
• TOTAL	69,40,560
No. of Shareholders attended the meeting through Video Conferencing	
• Promoters and Promoter Group	
• Public – Institutional holders	
• Public – Non Institutional holders	
	NOT APPLICABLE

Special resolution by Postal ballot and E-voting

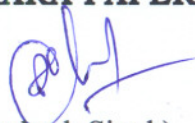
To approve Change of name of the Company from Nirvikara Paper Mills Limited to **Balkrishna Paper Mills Limited**

Resolution required: (Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	NO



Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoters and Promoters Group	E-voting	62,60,875	0	0.00	0	0	0.00	0.00
	Postal Ballot	62,60,875	62,60,822	99.999	62,60,822	0	100	0.00
	Total	62,60,875	62,60,822	99.999	62,60,822	0	100	0.00
Public - Institution	E-voting	34,793	33,398	95.991	33,398	0	100	0.00
	Postal Ballot	34,793	0	0.00	0	0	0.00	0.00
	Total	34,793	33,398	95.991	33,398	0	100	0.00
Public – Non Institution	E-voting	44,44,176	1,53,954	3.464	1,53,952	2	99.999	0.001
	Postal Ballot	44,44,176	4,92,386	11.079	4,92,024	362	99.926	0.074
	Total	44,44,176	6,46,340	14.544	6,45,976	364	99.944	0.056
Total		1,07,39,844	69,40,560	64.624	69,40,196	364	99.995	0.005

**For and on behalf of
NIRVIKARA PAPER MILLS LIMITED**



(Omprakash Singh)
COMPANY SECRETARY



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

Tel. : 022 2674 4476 / 2674 0882 | Mobile : +91 98204 00325 | Email : cs@careerimpact.in

COMBINED SCRUTINIZER'S REPORT ON POSTAL BALLOT AND E-VOTING

To
The Chairman,
NIRVIKARA PAPERS MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai-400013.

Dear Sir,

Sub: REPORT ON POSTAL BALLOT PROCESS FOR POSTAL BALLOT AND E-VOTING CARRIED OUT DURING 11/07/2016 to 10/08/2016

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 11th July, 2016 (9.00 am) and ending on 10th August, 2016 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 01st July, 2016 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 10th August, 2016, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Kavita Thombare who were present as witnesses.
2. The Company has completed on 09th July, 2016 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members as on 01st July, 2016. Particulars of all the postal ballots received from the Members been entered in a register separately maintained for the purpose in electronic mode. The Sealed Postal Ballots were received from the shareholders were kept under safe custody of the Company's R & T Agent. The ballot box was opened on 11th August 2016 at 9 a.m. The postal ballots were duly opened in presence of authorized representative



and scrutinized and the shareholding was matched / confirmed with the Register of Members of the company as on 01st July, 2016. All postal ballot forms received up to the close of working hours at 5 p.m. on 10th August 2016, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 10th August 2016 were not considered for my scrutiny. Envelopes containing postal ballot forms returned undelivered were not opened. Particular of all the Postal Ballot forms received from the Shareholders have been entered in the Electronic Register separately maintained for this purpose. I did not find any defaced or mutilated Postal Ballot Form.

3. Details of Postal Ballot Forms received:

Particulars	No. of postal ballot forms	No. of Equity shares	% of total paid up equity capital
Total Postal Ballot Forms received	80	67,53,209	62.88
Less: Invalid Postal Ballot Forms	1	1	0
Total Number of Valid Postal Ballot Forms	79	67,53,208	62.88

4. The resolution was passed with requisite majority. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through postal ballot and e-voting on the resolution.



CONSOLIDATED REPORT

Sr. No. Resol ution	Particulars Of Resolution	Method Of Voting	Votes in favour of Resolution		Votes against Resolution		Invalid Votes
			No.	%	No.	%	No.
1	Special Resolution for change of name of the Company from Nirvikara Paper Mills Limited to Balkrishana Paper Mills Limited	e-voting	1,87,350	99.999	2	0.001	-
		Postal Ballot	67,52,846	99.995	362	0.005	1
		Total	69,40,196	99.995	364	0.005	-

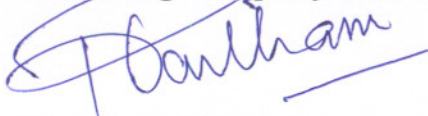
From the above report, I state that the entire resolution stand passed under the combined voting i.e. postal ballot and e-voting with more than three fourth majorities.

The register and all other papers and relevant records relating to electronic voting & postal ballot are handed over to the Company Secretary.

Thanking You,

Yours Faithfully

For P. Naithani & Associates,
Practicing Company Secretary



Prasen Naithani
Proprietor
FCS: 3830 CP: 3389



Place: Mumbai
Date: 11th August 2016