



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

Tel. : 022 2674 4476 / 2674 0882 | Mobile : +91 98204 00325 | Email : cs@careerimpact.in

COMBINED SCRUTINIZER'S REPORT ON POSTAL BALLOT AND E-VOTING

To
The Chairman,
NIRVIKARA PAPERS MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai-400013.

Dear Sir,

Sub: REPORT ON POSTAL BALLOT PROCESS FOR POSTAL BALLOT AND E-VOTING CARRIED OUT DURING 10/11/2015 to 10/12/2015

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the consolidated report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 10th November, 2015 (9.00 am) and ending on 10th December, 2015 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 05th November, 2015 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 10th December, 2015, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Pramila Gawde and Ms. Mayuri Patel who were present as witnesses.
2. The Company has completed on 10th November, 2015 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members as on 05th November, 2015. Particulars of all the postal ballots received from



the Members been entered in a register separately maintained for the purpose in electronic mode. The Sealed Postal Ballots were received from the shareholders were kept under safe custody of the Company's R & T Agent. The ballot box was opened on 11th December 2015. The postal ballots were duly opened in presence of authorized representative and scrutinized and the shareholding was matched / confirmed with the Register of Members of the company as on 05th November, 2015. All postal ballot forms received up to the close of working hours on 10th December 2015, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 10th December 2015 were not considered for my scrutiny. Envelopes containing postal ballot forms returned undelivered were not opened. Particular of all the Postal Ballot forms received from the Shareholders have been entered in the Electronic Register separately maintained for this purpose. I did not find any defaced or mutilated Postal Ballot Form.

3. Details of Postal Ballot Forms received:

Particulars	No. of postal ballot forms	No. of Equity shares	% of total paid up equity capital
Total Postal Ballot Forms received	55	6,19,853	5.77
Less: Invalid Postal Ballot Forms	02	9,452	0.09
Total Number of Valid Postal Ballot Forms	53	6,10,401	5.69

4. The resolutions were passed with requisite majority. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through postal ballot and e-voting on the resolution.

CONSOLIDATED REPORT

Sr. No. Resolution	Particulars Of Resolution	Method Of Voting	Votes in favour of Resolution		Votes against Resolution		Invalid Votes
			No.	%	No.	%	
			No.	%	No.	%	No.



1	a) To approve divestment in BSL by the Company - to sell Balkrishna Synthetics Limited, a wholly owned subsidiary of the Company, by way of the sale, transfer or disposal of the entire shareholding of the Company in Balkrishna Synthetics Limited to Siyaram Silk Mills Limited -Special Resolution.	e-voting	463716	99.982	82	0.018	-
		Postal Ballot	610401	100	-	-	9452
		Total	1074117	99.992	82	0.008	-
2	b) Approval of related party transactions - Transfer of shares of BSL by the Company to Siyaram Silk Mills Limited- Ordinary Resolution	e-voting	463672	99.973	122	0.027	-
		Postal Ballot	610401	100	-	-	9452
		Total	1074073	99.989	-	0.011	

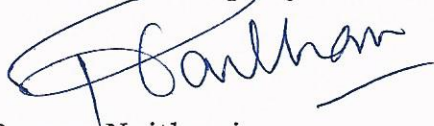
From the above report, I state that the entire resolutions stand passed under the combined voting i.e. postal ballot and e-voting with requisite majority.

The register and all other papers and relevant records relating to electronic voting & postal ballot are handed over to the Company Secretary.

Thanking You,

Yours Faithfully

For P. Naithani & Associates,
Practicing Company Secretary



Prasen Naithani
Proprietor
FCS: 3830 CP: 3389



Place: Mumbai
Date: 14th December, 2015