

14<sup>th</sup> December 2015

To,

Bombay Stock Exchange Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Fax No. (022) 2272 3121/ 2272 3719	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Fax No. – (022) 2659 8237 / 38 / 47
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**Sub: Declaration of results Postal ballot / E-voting**

Dear Sirs,

This is further to our Postal ballot and E-voting notice dated November 5, 2015 sent to the shareholders, seeking their approval / resolutions on following matters:

- 1) To approve disinvestment of shares of Balkrishna Synthetics Limited ('BSL') by the Company
- 2) To approve related party transaction.

The voting on the said Postal Ballot / E-Voting which commenced on November 10, 2015 and closed on December 10, 2015. Based on the report submitted by the Scrutinizer, Mr. Prasen Naithani, Practicing Company Secretary, the Company declared that the resolutions proposed in the said Postal Ballot / E-Voting Notice has been passed with requisite majority.

Particulars of votes cast in favour of and against the said resolution under the Postal Ballot / E-Voting Process, as reported by the Scrutinizer are as detailed herein:

**1) To approve disinvestment of stake of Balkrishna Synthetics Limited ('BSL') by the Company (Special Resolution).**

Particulars	No. of Votes	No. of shares	% of total votes
Total Valid Votes Cast	175	1074199	100
Votes Cast in favour of resolution	165	1074117	99.99
Votes Cast against the resolution	10	82	0.01

**2) To approve Related Party Transaction (Ordinary Resolution).**

Particulars	No. of Votes	No. of shares	% of total votes
Total Valid Votes Cast	174	1074195	100
Votes Cast in favour of resolution	158	1074073	99.99
Votes Cast against the resolution	16	122	0.01

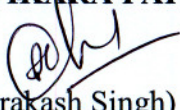
We enclose herewith a copy of Postal Ballot Report dated 14<sup>th</sup> December, 2015 issued by Mr. Prasen Naithani, M/s. P. Naithani & Associates, Mumbai along with requisite details of Voting as per Clause 35A of the Listing Agreement, for your information and record. Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

**For and on behalf of**

**NIRVIKARA PAPER MILLS LIMITED**



(Omprakash Singh)

**COMPANY SECRETARY**

Encl: As above.



**Details of Voting as per clause 35A of the Listing Agreement:**

Date of the AGM/EGM/POSTAL BALLOT	10 <sup>th</sup> December 2015
Date of Declaration of Postal Ballot Results	14 <sup>th</sup> December, 2015
Total number of shareholders on record date	14352
No. of shareholders VOTED through e-voting / Postal Ballot:	
• Promoters and Promoter Group:	NIL
• Public – Institutional holders	22
• Public:	156
No. of Shareholders attended the meeting through Video Conferencing	
• Promoters and Promoter Group:	NOT APPLICABLE
• Public – Institutional holders	
• Public	

**1. Special resolution by Postal ballot / E-voting**

To approve disinvestment of shares of Balkrishna Synthetics Limited ('BSL') by the Company

Resolution required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
<b>Promoters and Promoters Group</b>	<b>E-voting</b>	6260875	-	-	-	-	-	-
	<b>Postal ballot</b>		-	-	-	-	-	-
	<b>Total</b>	6260875	-	-	-	-	-	-
Public - Institutions	<b>E-voting</b>	413072	165063	39.96	165063	Nil	100	0.00
	<b>Postal ballot</b>		-	-	-	-	-	-
	<b>Total</b>	413072	165063	39.96	165063	Nil	100	0.00
Public – Non Institution	<b>E-voting</b>	4065897	298735	7.35	298653	82	99.73	0.27
	<b>Postal ballot</b>		610401	15.01	610401	Nil	100.00	0.00
	<b>Total</b>	4065897	909136	22.36	909054	82	99.99	0.01
<b>Total</b>		<b>10739844</b>	<b>1074199</b>	<b>10.002</b>	<b>1074117</b>	<b>82</b>	<b>99.99</b>	<b>0.01</b>



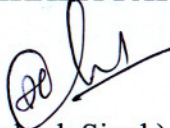
## 2. Ordinary resolution by Postal ballot / E-voting

To approve related party transaction

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
<b>Promoters and Promoters Group</b>	<b>E-voting</b>	6260875	-	-	-	-	-	-
	<b>Postal ballot</b>		-	-	-	-	-	-
	<b>Total</b>	6260875	-	-	-	-	-	-
Public - Institutions	<b>E-voting</b>	413072	165063	39.96	165063	0	100	0.00
	<b>Postal ballot</b>		-	-	-	-	-	-
	<b>Total</b>	413072	165063	39.96	165063	0	100	0.00
Public – Non Institution	<b>E-voting</b>	4065897	298731	7.35	298609	122	99.96	0.04
	<b>Postal ballot</b>		610401	15.01	610401	0	100	0.00
	<b>Total</b>	4065897	909132	22.36	909010	122	99.99	0.01
<b>Total</b>		<b>10739844</b>	<b>1074195</b>	<b>10.00</b>	<b>1074073</b>	<b>122</b>	<b>99.99</b>	<b>0.01</b>

**For and on behalf of  
NIRVIKARA PAPER MILLS LIMITED**



(Omprakash Singh)  
**COMPANY SECRETARY**