



# Nirvikara Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400 013, Maharashtra. www.npml.in  
CIN : U21098MH2013PLC244963

## Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2015

PARTICULARS	(Rs. in lacs)	
	QUARTER ENDED 30/06/2015 Unaudited	YEAR ENDED 31/03/2015 Audited
<b>1. Income from Operations</b>		
a) Net Sales/Income from Operations (Net of Excise Duty)	3,900.42	1,965.27
b) Other Operating Income	18.90	7.70
<b>Total Income from Operation (Net)</b>	<b>3,919.32</b>	<b>1,972.97</b>
<b>2. Expenses</b>		
a) Cost of materials consumed	2,348.02	1,261.05
b) Purchase of Stock-in-trade	-	-
c) Changes in inventories of Finished goods and Work-in-progress	12.73	46.23
d) Employee Benefits Expense	247.26	104.50
e) Depreciation and Amortisation expense	90.66	53.62
f) Power & Fuel	571.40	333.03
g) Other Expenses	657.88	424.47
<b>Total Expenses</b>	<b>3,927.96</b>	<b>2,222.90</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional items (1-2)</b>	<b>(8.64)</b>	<b>(249.93)</b>
<b>4. Other Income</b>	<b>7.36</b>	<b>5.33</b>
<b>5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items (3+4)</b>	<b>(1.28)</b>	<b>(244.60)</b>
<b>6. Finance Costs</b>		
- Interest and Finance Charges	137.50	60.49
- Applicable Net(Gain)/ Loss on Foreign Currency transactions and translation	5.05	(0.88)
<b>7. Profit/(Loss) from Ordinary Activities after Finance Costs, Foreign Exchange Fluctuation on Borrowings but before Exceptional items (5-6)</b>	<b>(143.83)</b>	<b>(304.21)</b>
<b>8. Exceptional Items</b>	-	-
<b>9. Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(143.83)</b>	<b>(304.21)</b>
<b>10. Tax expenses</b>		
- Current	-	-
- Deferred	168.78	5.81
<b>11. Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>	<b>(312.61)</b>	<b>(310.02)</b>
<b>12. Extra ordinary item (Net of tax expenses)</b>	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(312.61)</b>	<b>(310.02)</b>
<b>14. Paid up Equity Share Capital</b> (Face Value of Rs. 10 Each)	<b>1,073.98</b>	<b>1,073.98</b>
<b>15. Reserves excluding Revaluation Reserve</b>	-	-
<b>16. Earnings per share (EPS) (Rs.)</b>		
- Basic and Diluted (not annualised)	(2.91)	(2.89)
<b>A. PARTICULARS OF SHAREHOLDINGS</b>		
<b>1. Public Shareholding</b>		
- Number of Shares	4,478,969	4,478,969
- Percentage of Shareholding	41.70%	41.70%
<b>2. Promoters and Promoter Group Shareholding</b>		
a) Pledged/Encumbered		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-
b) Non - Encumbered		
- Number of Shares	6,260,875	6,260,875
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30%	58.30%

### NOTES:

1. The above unaudited (stand-alone) results as reviewed by the Audit committee have been approved by the Board of Directors at its meeting held on 7th August, 2015. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. The Scheme of arrangement (Scheme) between Balkrishna Industries Ltd (BIL), Balkrishna Paper Mills Ltd (BPML) and Nirvikara Paper Mills Ltd (Company) had been approved by the Hon'ble High Court of Bombay and the order was filed with the Registrar of Companies, Mumbai, on 10th February, 2015. Pursuant to the scheme, (a) BPML was amalgamated with BIL w.e.f. appointed date, i.e. 1st April, 2013 and (b) the Paper division was demerged to the Company w.e.f. the effective date, i.e. 10th February, 2015. Hence the comparative figures for the quarter ended 31/03/2015 and 30/06/2014 are not given.

3. Segment reporting as required by AS-17 is not applicable as the company operates in one single business segment i.e. Paper and Paper Boards.

4. The details of number of Investor complaints for the quarter:

Beginning - Nil, Received- Nil, Disposed- Nil, Pending- Nil

5. The previous year's figures have been regrouped/rearranged wherever considered necessary.

Dated : 7th August, 2015

Place : Mumbai

*Anurag Poddar*

Anurag P. Poddar  
(Chairman & Managing Director)

